



Thursday, March 21, 2024 | 2 to 4 pm

In-Person Quorum is Needed

Join Zoom Meeting →<https://us02web.zoom.us/j/83734322956> | Meeting ID →837 3432 2956

AHEAD Conference Room | 261 Cottage Street | Littleton, NH

Note you will enter the building on the ground floor, the conference room is on the first floor.

Call to Order

- Attendance

Minutes Approval (motion)

- 01/18/2024

Financial

- Review of Financials (motion)– (Staff Steele)

Other Business

- NH OHRV Study Commission Appointment (motion)
- Staffing Update
- BOD Update
- Project Updates

Nonpublic Session under RSA 91-A:3, II (if needed)

Public Comment



North Country Council Board of Directors Meeting Minutes

Thursday, January 18, 2024

BOARD MEMBERS PRESENT: Paul Robitaille, Chair; Mark Decoteau, Treasurer; Mark Dindorf, Member; Carl Martland, Member

STAFF MEMBERS PRESENT: Michelle Moren-Grey, Executive Director; James Steele, Finance Manager & Special Projects Planner (virtual)

Call to Order

Chair Robitaille called the meeting to order at 2:06

Attendance by Roll Call

Paul Robitaille, Chair; Mark Decoteau, Treasurer; Mark Dindorf, Member; Carl Martland, Member

Minutes of 11/30/2023 Approval

MOTION Treasurer Decoteau made a motion to approve the 11/30/2023 minutes as written. The motion was seconded by Member Dindorf, Member Martland abstained.
The motion carried – 3 in favor/ 0 opposed / 1 abstention.

Financial

Audit Review by RKO

Ms. Connors provided the BOD with an overview of the FY 2023 audit. Ms. Connor commented that we are meeting later than usual; however, the reports were issued in October. She also noted that the audit was completed the week of July 24th which is a testament to the staff being ready for the audit early at year-end. The staff is very good at providing information when needed and being prepared for the first week of the audit. Ms. Connors reviewed the presentation highlighting –

- There were no material weaknesses.
- The Council has consistently had a significant deficiency related to the segregation of duties. This is due to the small staff size and the inability to financially afford to have enough staff for segregation.
- Financial statements received an unmodified opinion meaning they are correct.
- Net position over the last 5 fiscal years the net position has increased.
- The FDIC provides coverage up to \$250,000. The Council may want to consider dividing the current account balance to have full coverage.

MOTION Treasurer Decoteau made a motion to accept the FY23 audit. The motion was seconded by Member Dindorf.

The motion carried – 4 in favor/ 0 opposed / 0 abstention.

Financial Report

Mr. Steele provided the BOD with an update of the two items from the previous meeting.

- First the FDIC \$250,000 insured limit. He contacted the bank, and they recommended a cash sweep account that would move funds over the limit each day and be federally protected. This account is with the same bank and will be available to us if needed. Mr. Steele asked how the BOD would like to proceed. Member Martland inquired about moving an amount to a higher interest-earning account. There was a discussion regarding whether an amount could be moved considering our organization and funding. Treasurer Decoteau inquired if being over the \$250,000 is anticipated to continue. Mr. Steele commented that, yes, the account will likely be under and over depending on the Council's activities. This is where the sweep account would automatically move overage into an interest-earning account.

MOTION Treasurer Decoteau made a motion to authorize Chair Robitaille and Treasurer Decoteau to establish a sweep account to protect funds over the FDIC \$250,000 threshold. The motion was seconded by Member Martland.

The motion carried – 4 in favor/0 opposed/0 abstention.

- Regulations regarding ending the year in a deficit. Review of RSA and connection with the state of NH there is nothing cited regarding this.

Mr. Steele presented the monthly financials provided in the packet.

- At the last meeting, we were concerned about potential losses in November and December: We were \$1,030 to the positive in November and \$918 to the positive in December. Losses for the year are now \$11,216, with a goal of \$2,000 to the positive per month. We are slightly behind in direct labor for the month of January due to holidays, and staff was hit with another round of COVID-19.
- 64% of the time was billable; IDCR is 139%, which is higher than approved, but we are keeping an eye on this.
- There are 9 members today, including Campton, who has not been a member since 2010; the town of Carroll is expected to become a member as well.

Questions – Member Martland is halfway through the year, and they have spent a third of the funds and earned a quarter of the revenue. Some of these funds are for contracted work, or we are at the timing of our funders. One of the funds that is approved is the CDS funds but we are still working the way through the paperwork.

There was a discussion regarding unspent project amounts that are carried forward. The adjustments are typically done in the new budget year but can also be adjusted at any Commission meeting. Mr. Steele will review the budget and make adjustments for next BOD meeting.

MOTION Member Dindorf made a motion to approve the Financial Report. The motion was seconded by Member Martland.

The motion carried – 4 in favor/ 0 opposed / 0 abstention.

Other Business

OHRV State Commission – Ms. Moren-Grey commented that we put back out the notice for this appointment. We received one response and some late interest, and she recommended that we notice this longer, providing a chance for more interest. BOD agreed.

Approval of additional contracts over \$25,000

- NBRC Grant Project Predevelopment Coaching – Ms. Moren-Grey explained that the Council has been providing technical assistance for the NBRC projects for five (5) years, being supported by an MOU with NBRC and NH BEA. These funds support technical assistance through the application phase of the NBRC grant round and assist awarded grantees in the early stages of the award before they can access their administration funds. Over the last several years, we have also worked with NH BEA-hired capacity contractors, providing training and technical assistance and working alongside that team. This year, we were informed that we were not going to receive \$35,000 in funding to support this work because there was a question regarding the process at the state level. Upon learning this, Ms. Moren-Grey reached out to other regional funders, secured \$35,000 to cover this gap, and continued providing technical assistance to NBRC grantees. She also noted that the NH BEA State TA Contractor is not in place as of today.
- Coos County Broadband will assist the National Collaboration of Digital Equity (NCDE) in continuing to facilitate CCBBC. Contract for over \$25,000.
- Town of Whitfield CDBG CCIP Grant Administration Contract over \$25,000.

Question regarding any risk to these contracts – Ms. Moren-Grey commented that these contracts are nothing different than other contracts. Ms. Moren-Grey will provide the BOD with contracts in the future for review.

MOTION Treasurer Decoteau to approve the Executive Director to enter into three (3) contracts as mentioned. Seconded by Member Dindorf.

The motion carried – 4 in favor/ 0 opposed / 0 abstention.

Nonpublic Session under RSA 91-A:3, II (if needed)

None needed

Public Comment

Chair Robitaille asked for public comment – there was none.

Adjournment

MOTION Treasurer Decoteau made a motion to adjourn. Motion was seconded by Member Dindorf

The motion carried - 4 in favor/ 0 opposed / 0 abstention
The meeting adjourned at 3:14

Respectfully Submitted,
Michelle Moren-Grey, Executive Director

**North Country Council
Financial Overview
January 2024**

NCC continued to claw its way back, realizing a profit of \$1,359 in January. This brings the overall total loss for FY24 down to \$9,857. The goal moving forward remains at \$2,000 per month to finish the FY in the black.

NCC's cleared balance of the operating account on Jan 31st, was \$343,413 while the uncleared balance was \$342,647. The uncleared balance represents an increase of \$72,418 from the beginning balance of \$270,229. As of January 31, 2024, the balance of Accounts Receivable was \$80,963. We can expect \$14,500 of this to be unpaid from historical non-member communities. The remaining \$66,463 is expected to be collected.

The Work in Process balance was \$68,943. This is revenue that has been earned through projects and has yet to be invoiced, mostly due to task milestones or quarterly submissions.

Accounts payable had a balance of \$4,281. The majority coming from a prepaid expense for our Zoom license account in the amount of \$2,408. It should be noted that we will be receiving a credit of \$842 for an overcharge on this account and an additional \$265 credit for cancelling a duplicate webhosting account. Other expenses were for software and office supplies.

Deferred revenue, which consists of funds received in advance through various programs and dues that are held until earned through program and operational expenses was \$102,627, or 30% of operating funds. This leaves \$240,020 in unrestricted funds for operations.

Our net position has increased to \$296,356.

Current Ratio: 2.37, this represents our ability to pay liabilities with readily available resources.

Operating Expense / Operating Revenue: 1.02, this represents the portion of the current year operating revenues that were needed to cover operating expenses.

Liabilities to Net Position: .95, this represents the portion of equity that will be needed to cover all liabilities.

The Council maintains a strong financial position with a sufficient level of work for all employees and funds to cover our expenses.

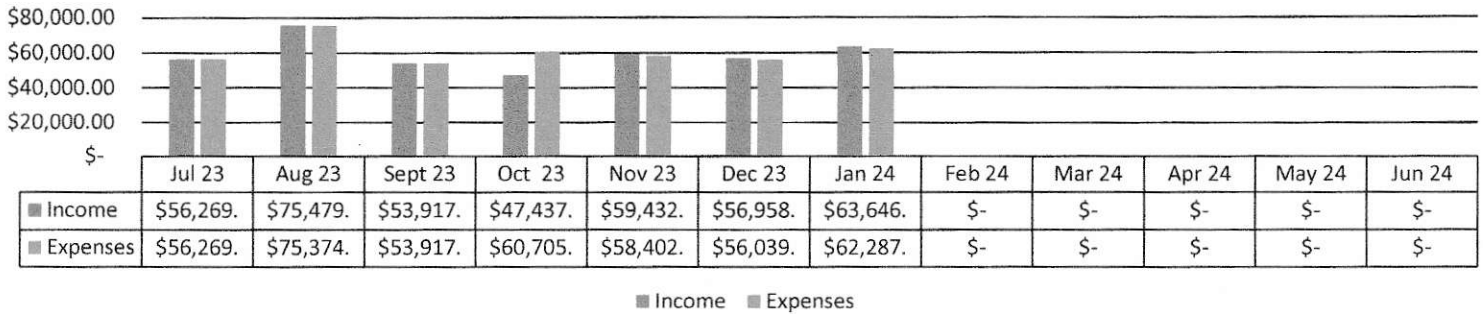
Respectfully submitted,

James Steele
Finance Manager

North Country Council Financial Snapshot

January Income	YTD Income	January Expenses	YTD Expense	YTD Profit \ (Loss)
\$63,647	\$413,140 30%	\$62,288	\$422,997 40%	-\$9,857
	VS Budgeted (\$1,359,524)		VS Budgeted (\$1,063,797)	

Total Income vs Total Expenses July 2023 - January 2024



Operating Account			Accounts Receivable	\$80,963
Beginning of FY	End of January	Increase / (Decrease)	Work in Progress	\$68,943
\$270,229	\$342,647	\$72,418	Deferred Revenue	\$73,462
			Accounts Payable	\$4,281

FY24 Working Budget

Funding Sources	Secured Funding	Expenses
Membership Dues (100%)	\$70,000	Project - Reimbursable
Federal (100% funded)	\$638,389	\$630,600
State (22% funded)	\$64,488	Indirect Costs
Local (98% funded)	\$383,272	\$433,197
Other (93% funded)	\$104,193	
Total Income	\$1,260,341	Total Expenses
		\$1,063,797

Source	Budgeted FY24	YTD FY24	% of Budget	Balance
Memberships Dues	\$ 70,000	\$ 40,833	58%	\$ 29,167
State Sources	\$ 61,111	\$ 13,251	22%	\$ 51,311
Federal Sources	\$ 862,000	\$ 210,133	24%	\$ 651,867
Local Sources	\$ 266,238	\$ 125,470	47%	\$ 140,768
Other Sources	\$ 100,175	\$ 23,453	23%	\$ 76,722
Total Income	\$ 1,359,524	\$ 413,140	30%	\$ 946,384

Project Expenses	\$ 630,600	\$ 186,227	30%	\$ 444,373
Indirect Expenses	\$ 433,197	\$ 236,770	55%	\$ 196,427
Other Expenses (debt)	\$ -	\$ -	0%	\$ -
Total Expenses	\$ 1,063,797	\$ 422,997	40%	\$ 640,800

64.99% of staff time has been billable to projects for FY24.
Indirect for the FY is estimated at 135.89%, target is 110.18%

	Audited FY23	FY24		
Current Ratio:	3.29	2.37	All Current Assests:	\$ 499,101
Op expense / Op revenue:	0.93	1.02	All Fixed Assests:	\$ 78,587
Liabilities to net position:	0.76	0.95	Total Assests	\$ 577,688
			All Current Liabilities:	\$ 210,349
			All Long Term Liabilities:	\$ 70,983
			Total Liabilities	\$ 281,331
			Net Position	\$ 296,356.45

FY 24
Budget

			FY24 Approved Budget	FY24 Revised	Jan 24	FY 24 YTD	Balance
Revenue							
Membership Dues							
	Unrestricted		\$ -	\$ 35,000.00	\$ 4,673.92	\$ 25,533.62	\$ 9,466.38
	Match		\$ 70,000.00	\$ 35,000.00	\$ 2,263.41	\$ 15,299.71	\$ 19,700.29
Municipal Dues Total			\$ 70,000.00	\$ 70,000.00	\$ 6,937.33	\$ 40,833.33	\$ 29,166.67
Dues Secured							
State Grants							
C	NH BEA	BEA-CEDRS	\$ -	\$ -	\$ -	\$ 73.42	
A	NH BEA	OPD - Targeted Block Grant	\$ 11,111.00	\$ 11,111.00	\$ 343.92	\$ 9,943.88	\$ 1,167.12
A	NH HFA	NH Housing Finance Authority NHEAH	\$ -	\$ 3,376.64	\$ 88.75	\$ 3,233.23	\$ 143.41
AW	NHHFA	NHBEA - Housing Needs	\$ 50,000.00	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00
State Grants Total			\$ 61,111.00	\$ 64,487.64	\$ 432.67	\$ 13,250.53	\$ 51,310.53
State Funds Secured \$ 14,487.64							
Federal Grants							
AW		Housing Readiness (Kuster)	\$ 112,500.00	\$ 112,500.00	\$ -	\$ -	\$ 112,500.00
AW		Comprehensive Regional Plan (Shaheen)	\$ 100,000.00	\$ 100,000.00	\$ -	\$ -	\$ 100,000.00
P		Redevelopment Resolve (Shaheen)	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -
A	FHWA	UPWP - NHDOT	\$ 278,000.00	\$ 278,000.00	\$ 20,370.70	\$ 127,899.52	\$ 150,100.48
A	EDA	EDA Partnership Grant	\$ 70,000.00	\$ 66,738.66	\$ 8,373.88	\$ 40,112.54	\$ 26,626.12
A	NBRC	NBRC Pre-Development	\$ 35,000.00	\$ 12,435.41	\$ -	\$ 12,435.41	\$ -
A	EDA	EDA / EAA CIP	\$ 66,500.00	\$ 68,715.00	\$ 5,666.41	\$ 29,685.78	\$ 36,814.22
Federal Grants Total			\$ 862,000.00	\$ 638,389.07	\$ 34,410.99	\$ 210,133.25	\$ 426,040.82
Secured Federal Funding \$ 525,889.07							
Local Planning Contracts							
A	Arnette Development Group	24-04 ADG Support Services	\$ 5,000.00	\$ 2,483.07	\$ -	\$ 120.30	\$ 2,362.77
A	Bethlehem	Bethlehem Redevelopment	\$ -	\$ -	\$ 387.80	\$ 795.27	\$ -
A		COOS Broadband	\$ -	\$ -	\$ 40.75	\$ 173.18	\$ -
	Carroll	Master Plan	\$ -	\$ -	\$ 4,222.16	\$ 4,222.16	\$ -
	NHCF	EDA Support	\$ -	\$ 17,500.00	\$ 2,013.57	\$ 2,013.57	\$ 15,486.43
A	NBRC	AVESTA Housing Development	\$ -	\$ 10,000.00	\$ -	\$ 40.75	\$ 9,959.25
A	NBRC	Jackson Ski Touring	\$ -	\$ 3,380.00	\$ 86.59	\$ 380.37	\$ 2,999.63
A	NBRC	Theater Up	\$ -	\$ 20,000.00	\$ 269.95	\$ 1,268.25	\$ 18,731.75
A	NBRC	Mount Washington Observatory	\$ -	\$ 9,980.00	\$ -	\$ 40.75	\$ 9,939.25
A	Invest NH	Bethlehem HOP 23	\$ 14,000.00	\$ 15,440.44	\$ 512.01	\$ 15,692.93	\$ (252.49)
A	Invest NH	Colebrook HOP 23	\$ 25,000.00	\$ 26,617.36	\$ 1,594.71	\$ 11,767.89	\$ 13,232.11
A	Invest NH	Gorham HOP 23	\$ 8,000.00	\$ 12,789.65	\$ 695.06	\$ 9,796.59	\$ 2,993.06
A	Invest NH	24-06 Sugar Hill HOP	\$ 9,550.00	\$ 9,550.00	\$ 973.78	\$ 3,721.67	\$ 5,828.33
A	Invest NH	Warren HOP 23	\$ 22,500.00	\$ 26,130.30	\$ 675.04	\$ 10,024.82	\$ 16,105.48
A	Invest NH	Waterville Valley HOP 23	\$ 6,500.00	\$ 15,229.55	\$ 1,248.25	\$ 9,186.90	\$ 6,042.65
A	Whitefield	Whitefield CDBG Admin	\$ 1,500.00	\$ 2,021.80	\$ -	\$ 513.46	\$ 1,508.34
A	Whitefield	Whitefield Library	\$ -	\$ -	\$ 183.36	\$ 183.36	\$ (183.36)
C	Tillotson	24-05 Tillotson HIF	\$ 5,000.00	\$ 3,784.98	\$ 307.22	\$ 3,784.98	\$ (0.00)
	NBRC	Coos EDC	\$ -	\$ -	\$ 185.53	\$ 185.53	\$ (185.53)
	NBRC	24-21 Conway Library	\$ -	\$ 6,810.00	\$ 40.75	\$ 499.15	\$ 6,310.85
	NBRC	24-20 WREN	\$ -	\$ 1,301.00	\$ 544.98	\$ 1,135.81	\$ 165.19
A	NBRC	Tri-Town Bike -NBRC	\$ 4,500.00	\$ 5,521.67	\$ 387.80	\$ 2,652.66	\$ 2,869.01
A	NBRC	Mountain Top Music - NBRC	\$ 1,500.00	\$ 1,756.26	\$ 134.59	\$ 714.36	\$ 1,041.90
A	NBRC	Nansen Ski Club - NBRC	\$ 5,000.00	\$ 6,730.53	\$ 134.59	\$ 769.69	\$ 5,960.84
A	NBRC	Woodstock - NBRC	\$ 4,000.00	\$ 4,478.12	\$ 93.85	\$ 790.69	\$ 3,687.43
A	NBRC	24-01 Wuamback Snowmobile	\$ 4,800.00	\$ 4,223.32	\$ -	\$ 2,393.60	\$ 1,829.72
A	NBRC	24-02 Gorham - NBRC	\$ 4,500.00	\$ 3,966.43	\$ 134.59	\$ 1,460.19	\$ 2,506.24
A	NBRC	First NH NBRC	\$ -	\$ 6,610.00	\$ -	\$ 183.36	\$ 6,426.64
A	NBRC	North Country Radio	\$ 4,888.00	\$ 4,888.00	\$ 134.59	\$ 1,173.64	\$ 3,714.36
A	NBRC	Cottage Hospital - NBRC	\$ 20,000.00	\$ 20,000.00	\$ -	\$ -	\$ 20,000.00
P	NBRC	Taproot - NBRC	\$ 5,600.00	\$ 5,600.00	\$ -	\$ -	\$ 5,600.00
A	Whitefield	24-03 Whitefield - CIP	\$ 9,400.00	\$ 9,138.01	\$ -	\$ 9,082.66	\$ 55.35
A	Franconia	Franconia - Master Plan	\$ 10,000.00	\$ 11,328.96	\$ -	\$ 11,328.96	\$ -
P	Grafton County	Grafton RDC Grantwriting	\$ 4,000.00	\$ 4,000.00	\$ -	\$ -	\$ 4,000.00
A	Grafton County	24-55 Grafton RDC Administration	\$ 12,000.00	\$ 12,000.00	\$ 1,210.06	\$ 5,097.51	\$ 6,902.49
A	NBRC	21-30 Littleton Riverfront Commons	\$ 5,000.00	\$ 5,339.92	\$ 93.85	\$ 219.24	\$ 5,120.68
A	NBRC	21-19 - Colebrook Childcare	\$ 2,500.00	\$ 3,527.39	\$ -	\$ 860.78	\$ 2,666.61
A	NBRC	21-18 Coos Family Health	\$ 1,000.00	\$ 1,528.03	\$ 131.85	\$ 1,528.02	\$ 0.01
A	Conway	21-09 AVESTA Tech Village Administration	\$ -	\$ 1,984.35	\$ -	\$ 1,984.35	\$ (0.00)
A	NBRC	Lincoln NBRC	\$ 5,000.00	\$ 6,664.61	\$ 93.85	\$ 293.10	\$ 6,371.51
A	Stewartstown	24-19 Subdivision Review	\$ -	\$ 900.00	\$ 517.13	\$ 861.03	\$ 38.97
A	Tillotson	19-50 Trails Asset Inventory	\$ 24,500.00	\$ 24,784.78	\$ -	\$ 1,003.40	\$ 23,781.38
A	Tillotson	19-42 NHCF Regional Transportation Plan Outr	\$ 2,000.00	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00
A	NBRC	22-37 LUDC	\$ 4,000.00	\$ 3,928.03	\$ 93.85	\$ 603.79	\$ 3,324.24
A	NBRC	17-03 NBRC Berlin	\$ 1,000.00	\$ 1,289.29	\$ -	\$ 319.31	\$ 969.98
A	NBRC	NBRC / EDA - Colebrook Wastewater	\$ 10,000.00	\$ 10,850.42	\$ -	\$ 416.80	\$ 10,433.62
A	NBRC	COOS Municipal ARPA	\$ 15,000.00	\$ 16,838.69	\$ -	\$ 331.68	\$ 16,507.01
P	Hart's Location	Harts Location Master Plan	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00
A	Pemi-Baker Solid Waste District	Pemi-Baker Administration	\$ 4,000.00	\$ 8,745.47	\$ 762.63	\$ 5,853.81	\$ 2,891.66
Local Planning Contracts Total			\$ 266,238.00	\$ 376,640.43	\$ 17,904.74	\$ 125,470.32	\$ 246,851.70
Secured Local Funding \$ 287,281.43							
Other sources							
Miscellaneous							

**FY 24
Budget**

A	Tillotson	<u>19-55 NCC Strategic Plan</u>	\$	12,000.00	\$	13,107.88	\$	1,462.32	\$	7,720.09	\$	5,387.79
A	Dartmouth Regional Technology Center	<u>DRTC - ED Support</u>	\$	60,000.00	\$	62,910.23	\$	2,487.01	\$	11,120.39	\$	51,789.84
		Interest Income	\$	75.00	\$	75.00	\$	11.47	\$	77.48	\$	(2.48)
		NCC Trainings	\$	100.00	\$	100.00	\$	-	\$	-	\$	100.00
		RSA book sales	\$	3,000.00	\$	3,000.00	\$	-	\$	3,900.00	\$	(900.00)
		Miscellaneous Income	\$	-	\$	-	\$	-	\$	635.00	\$	-
		Unrestricted Operating Funds	\$	25,000.00	\$	25,000.00	\$	-	\$	-	\$	25,000.00
	<i>Miscellaneous Income Total</i>		\$	<u>100,175.00</u>	\$	<u>104,193.11</u>	\$	<u>3,960.80</u>	\$	<u>23,452.96</u>	\$	<u>81,375.15</u>
										<i>Secured Other Funding</i>	\$	<i>101,018.11</i>
	Total Income		\$	<u>1,359,524.00</u>	\$	<u>1,253,710.25</u>	\$	<u>63,646.53</u>	\$	<u>413,140.39</u>	\$	<u>834,744.87</u>
										<i>Secured Funding</i>	\$	<i>928,676.25</i>

Expenses

Project Related - Reimbursable

<u>Conferences / Workshops / Trainings</u>	\$	4,500.00	\$	4,500.00	\$	-	\$	-	\$	4,500.00
<u>Direct Labor / Wages</u>	\$	374,000.00	\$	374,000.00	\$	28,298.95	\$	174,230.68	\$	199,769.32
<u>Equipment</u>	\$	6,100.00	\$	6,100.00	\$	-	\$	6,796.52	\$	(696.52)
<u>Other Project Costs - Postage, Copies</u>	\$	500.00	\$	500.00	\$	-	\$	783.48	\$	(283.48)
Program Support	\$	15,000.00	\$	15,000.00	\$	150.00	\$	3,757.39	\$	11,242.61
RSA Book Order	\$	3,000.00	\$	3,000.00	\$	-	\$	-	\$	3,000.00
Subcontracting	\$	222,500.00	\$	222,500.00	\$	-	\$	-	\$	222,500.00
Travel	\$	5,000.00	\$	5,000.00	\$	49.58	\$	659.39	\$	4,340.61
<i>Project Expenses Total</i>	\$	<u>630,600.00</u>	\$	<u>630,600.00</u>	\$	<u>28,498.53</u>	\$	<u>186,227.46</u>	\$	<u>444,372.54</u>

Indirect Costs

Annual Meeting	\$	-	\$	-	\$	-	\$	-	\$	-
Audit	\$	15,250.00	\$	15,250.00	\$	-	\$	13,250.00	\$	2,000.00
Bank Charges	\$	264.00	\$	264.00	\$	44.00	\$	154.00	\$	110.00
Building Maintenance	\$	3,500.00	\$	3,500.00	\$	185.00	\$	1,357.00	\$	2,143.00
Commissioners Meeting	\$	500.00	\$	500.00	\$	-	\$	-	\$	500.00
Conferences and Meetings	\$	3,000.00	\$	3,000.00	\$	-	\$	-	\$	3,000.00
Constant Contact	\$	1,500.00	\$	1,500.00	\$	104.50	\$	731.50	\$	768.50
Depreciation Expense	\$	36,600.00	\$	36,600.00	\$	3,358.34	\$	23,508.38	\$	13,091.62
Dues and Subscriptions	\$	5,000.00	\$	5,000.00	\$	-	\$	3,727.08	\$	1,272.92
Employee Benefits	\$	73,390.26	\$	73,390.26	\$	5,190.74	\$	35,832.74	\$	37,557.52
Equipment Maintenance	\$	1,500.00	\$	1,500.00	\$	-	\$	1,152.89	\$	347.11
Finance Charges	\$	-	\$	-	\$	-	\$	-	\$	-
Heating Oil	\$	8,000.00	\$	8,000.00	\$	721.41	\$	1,659.52	\$	6,340.48
Interest Expense	\$	6,000.00	\$	6,000.00	\$	487.96	\$	3,250.87	\$	2,749.13
Miscellaneous Expenses	\$	500.00	\$	500.00	\$	-	\$	2,710.15	\$	(2,210.15)
Office Supplies	\$	10,000.00	\$	10,000.00	\$	1,089.51	\$	2,973.62	\$	7,026.38
Payroll - Unbillable	\$	171,900.00	\$	171,900.00	\$	16,436.50	\$	106,102.28	\$	65,797.72
Payroll Taxes and other fringe	\$	48,097.71	\$	48,097.71	\$	3,773.76	\$	23,868.11	\$	24,229.60
Postage and Delivery	\$	500.00	\$	500.00	\$	66.00	\$	66.00	\$	434.00
Printing and Reproduction	\$	500.00	\$	500.00	\$	-	\$	-	\$	500.00
Professional Development	\$	5,000.00	\$	5,000.00	\$	-	\$	-	\$	5,000.00
Professional Fees -Legal, Transcription, Marketir	\$	10,000.00	\$	10,000.00	\$	-	\$	700.00	\$	9,300.00
Property & Liability Insurance	\$	7,695.00	\$	7,695.00	\$	641.25	\$	4,488.75	\$	3,206.25
Secured Network Services	\$	6,000.00	\$	6,000.00	\$	450.00	\$	3,150.00	\$	2,850.00
Software	\$	4,500.00	\$	4,500.00	\$	407.94	\$	2,506.85	\$	1,993.15
Telecommunications	\$	6,000.00	\$	6,000.00	\$	463.58	\$	3,881.85	\$	2,118.15
Travel	\$	3,000.00	\$	3,000.00	\$	87.37	\$	87.37	\$	2,912.63
Vehicle Expenses	\$	4,500.00	\$	4,500.00	\$	-	\$	949.95	\$	3,550.05
Webhosting, domain, etc	\$	500.00	\$	500.00	\$	281.14	\$	661.00	\$	(161.00)
<i>Indirect Expenses Total</i>	\$	<u>433,196.97</u>	\$	<u>433,196.97</u>	\$	<u>33,789.00</u>	\$	<u>236,769.91</u>	\$	<u>196,427.06</u>
Total Expenses	\$	<u>1,063,796.97</u>	\$	<u>1,063,796.97</u>	\$	<u>62,287.53</u>	\$	<u>422,997.37</u>		

Overall Balance \$ 295,727.03 \$ 189,913.28 \$ 1,359.00 \$ (9,856.98)

Direct Labor (hours)	64.99%	887.50	5,330.00
Indirect labor (Hours)	35.01%	442.50	2,861.50
	100.00%	1330.00	8191.50

Estimated Indirect rate 119.40% 135.89%
Target for FY 110.18% 110.18%

North Country Council
 Profit & Loss
 January 2024

	Jan 24	Jul '23 - Jan 24
Ordinary Income/Expense		
Income		
4000 · Membership Dues		
Dues (Unrestricted)	4,673.92	25,533.62
Dues (Match)	2,263.41	15,299.71
Total 4000 · Membership Dues	6,937.33	40,833.33
4100 · State Grants		
NHBEA CEDRS	0.00	73.42
NHHFA		
Employer Assisted Housing	88.75	2,849.61
Housing Needs Assessment	0.00	383.62
Total NHHFA	88.75	3,233.23
OPD		
Targeted Block Grant	343.92	9,943.88
Total OPD	343.92	9,943.88
Total 4100 · State Grants	432.67	13,250.53
4200 · Federal Grants		
EDA		
Collective Impact Program	5,666.41	29,685.78
Partnership Grant	8,373.88	40,112.54
Total EDA	14,040.29	69,798.32
FHWA		
UPWP	20,370.70	127,899.52
Total FHWA	20,370.70	127,899.52
NBRC		
Pre-Development Assistance	0.00	12,435.41
Total NBRC	0.00	12,435.41
Total 4200 · Federal Grants	34,410.99	210,133.25
4300 · Local Planning Contracts		
24-19 · Stewartstown Subdivision Review	517.13	861.03
Bethlehem Redevelopment	387.80	795.27
COOS Broadband 24	40.75	173.18
Sugar Hill		
HOP 23	973.78	3,721.67
Total Sugar Hill	973.78	3,721.67
Franonia		
Master Plan	0.00	11,328.96
Total Franonia	0.00	11,328.96
Whitefield		
24-27 · Whitefield Library	183.36	183.36

North Country Council
Profit & Loss
 January 2024

	Jan 24	Jul '23 - Jan 24
CDBG Admin	0.00	513.46
Whitefield - Other	0.00	9,082.66
Total Whitefield	183.36	9,779.48
Warren		
HOP 23	675.04	10,024.82
Total Warren	675.04	10,024.82
Waterville Valley		
HOP 23	1,248.25	9,186.90
Total Waterville Valley	1,248.25	9,186.90
Gorham		
HOP 23	695.06	9,796.59
Gorham - Other	134.59	1,460.19
Total Gorham	829.65	11,256.78
Bethlehem		
Hop 23	512.01	15,692.93
Total Bethlehem	512.01	15,692.93
ADG	0.00	120.30
Colebrook		
Hop 23	1,594.71	11,767.89
Total Colebrook	1,594.71	11,767.89
Coos County ARPA Funds	0.00	331.68
Grafton County	1,210.06	5,097.51
AVESTA / Tech Village	0.00	1,984.35
NBRC		
Coos EDC	185.53	185.53
24-20 · WREN	544.98	1,135.81
24-21 · Conway Library	40.75	499.15
AVESTA Housing Development	0.00	40.75
Jackson Ski Touring	86.59	380.37
Theater Up	269.95	1,268.25
Mount Washington Observatory	0.00	40.75
NC Community Radio	134.59	1,173.64
First NH	0.00	183.36
Methna Snowmobile	0.00	2,393.60
Nansen Ski Club	134.59	769.69
Woodstock	93.85	790.69
Tri-Town Bike	387.80	2,652.66
Colebrook EDA	0.00	416.80
Littleton Riverfront	93.85	219.24
Colebrook Childcare	0.00	860.78
City of Berlin	0.00	319.31
COOS Family Health	131.85	1,528.02
LIDC	93.85	603.79

North Country Council
Profit & Loss
 January 2024

	Jan 24	Jul '23 - Jan 24
Mountain Top Music Center	134.59	714.36
Town of Lincoln	93.85	293.10
Total NBRC	2,426.62	16,469.65
NHCF		
Tillotson HIF	307.22	3,784.98
Tillotson EDA Match	2,013.57	2,013.57
Trails Asset Inventory	0.00	1,003.40
Total NHCF	2,320.79	6,801.95
Pemi Baker Administration	762.63	5,853.81
Carroll Master Plan	4,222.16	4,222.16
Total 4300 · Local Planning Contracts	17,904.74	125,470.32
4410 · Other sources		
DRTC - ED Support	2,487.01	11,120.39
NCC Strategic Plan	1,462.32	7,720.09
Total 4410 · Other sources	3,949.33	18,840.48
4997 · Miscellaneous Income		
RSA book sales	0.00	3,900.00
Other Income	0.00	500.00
4997 · Miscellaneous Income - Other	0.00	135.00
Total 4997 · Miscellaneous Income	0.00	4,535.00
Total Income	63,635.06	413,062.91
Cost of Goods Sold		
5000 · Direct Costs		
Direct Labor, Wages	28,298.95	174,230.68
Indirect applied	31,179.58	191,813.99
Mileage	49.58	659.39
Program Support		
Advertising	150.00	725.60
Dues, Memberships, Subscription	0.00	1,000.00
Program Support - Other	0.00	51.00
Total Program Support	150.00	1,776.60
Supplies	0.00	8,777.31
Other Direct Projects Costs		
Copies, printing	0.00	403.49
Postage	0.00	379.99
Total Other Direct Projects Costs	0.00	783.48
Total 5000 · Direct Costs	59,678.11	378,041.45
Total COGS	59,678.11	378,041.45
Gross Profit	3,956.95	35,021.46

North Country Council
Profit & Loss
January 2024

	Jan 24	Jul '23 - Jan 24
Expense		
6000 - Indirect Costs		
Administrative Costs		
Employee Benefits		
Health and Dental Insurance		
Dental Insurance	371.16	2,581.10
Health Buy-Out	710.16	4,509.94
Medical Insurance	3,888.67	27,196.45
Total Health and Dental Insurance	4,969.99	34,287.49
Workers Comp Insurance	220.75	1,545.25
Total Employee Benefits	5,190.74	35,832.74
Indirect Wages		
6110.10 - STD reimbursement received	0.00	-4,573.57
Indirect Wages - Other	16,436.50	110,675.85
Total Indirect Wages	16,436.50	106,102.28
Payroll Taxes and other fringe		
Life Insurance	75.14	504.39
Long Term Disability	81.69	549.28
Medicare	538.72	3,916.58
Short Term Disability	201.82	1,346.26
Social Security	2,303.46	16,746.69
SUTA	420.14	590.26
SUTA - Admin. 0.1	152.79	214.65
Total Payroll Taxes and other fringe	3,773.76	23,868.11
Total Administrative Costs	25,401.00	165,803.13
Bank Charges/Late Fees	44.00	154.00
Building Maintenance	185.00	1,357.00
Depreciation Expense	3,358.34	23,508.38
Dues and Subscriptions	0.00	3,727.08
Equipment Maintenance	0.00	1,152.89
Heating Oil	721.41	1,659.52
Indirect Applied to Jobs	-31,179.58	-191,813.99
Insurance	641.25	4,488.75
Mileage	87.37	87.37
Miscellaneous Expenses	0.00	2,710.15
Office Supplies	1,089.51	2,973.62
Postage and Delivery	66.00	66.00
Professional Fees		
Audit Services	0.00	13,250.00
IT Services		
Constant Contact	104.50	731.50
Secured Network Services	450.00	3,150.00

North Country Council
Profit & Loss
 January 2024

	Jan 24	Jul '23 - Jan 24
Total IT Services	554.50	3,881.50
Legal Services	0.00	700.00
Total Professional Fees	554.50	17,831.50
Rent	0.00	0.00
Software	407.94	2,506.85
Telecommunications	463.58	3,881.85
Vehicle Expenses	0.00	949.95
Webhosting, Domain	281.14	661.00
Total 6000 · Indirect Costs	2,121.46	41,705.05
Total Expense	2,121.46	41,705.05
Net Ordinary Income	1,835.49	-6,683.59
Other Income/Expense		
Other Income		
7000 · Other Income		
Interest Income	11.47	77.48
Total 7000 · Other Income	11.47	77.48
Total Other Income	11.47	77.48
Other Expense		
8000 · Other Expenses		
Interest Expense	487.96	3,250.87
Total 8000 · Other Expenses	487.96	3,250.87
Total Other Expense	487.96	3,250.87
Net Other Income	-476.49	-3,173.39
Net Income	1,359.00	-9,856.98

North Country Council
Balance Sheet
 As of January 31, 2024

	<u>Jan 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1103 · Woodsville Guar. Operating 4469	342,647.14
1110 · Petty Cash	30.00
Total Checking/Savings	<u>342,677.14</u>
Accounts Receivable	
1200 · Accounts Receivable	80,963.45
Total Accounts Receivable	<u>80,963.45</u>
Other Current Assets	
1340 · Prepaid Expenses	
Workers Compensation Insurance	1,103.75
Property Liability Insurance	3,206.25
1340 · Prepaid Expenses - Other	2,207.77
Total 1340 · Prepaid Expenses	<u>6,517.77</u>
1360 · Unbilled work in progress	68,942.65
Total Other Current Assets	<u>75,460.42</u>
Total Current Assets	<u>499,101.01</u>
Fixed Assets	
1422 · Accumulated Amortization	-58,759.82
1400 · Fixed Assets	78,929.09
1401 · Leased Asset	146,899.55
1420 · Accumulated Depreciation	-88,482.05
Total Fixed Assets	<u>78,586.77</u>
TOTAL ASSETS	<u><u>577,687.78</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	4,280.95
Total Accounts Payable	<u>4,280.95</u>
Other Current Liabilities	
2050.20 · Capital Lease - Copier	1,754.32
2100 · Payroll Liabilities	
2110 · Federal Withholding	-0.01
2120 · FICA	
2122 · Company	771.40
Total 2120 · FICA	<u>771.40</u>
2140 · Medicare	
2142 · Company	180.42

North Country Council
Balance Sheet
As of January 31, 2024

	<u>Jan 31, 24</u>
Total 2140 · Medicare	180.42
2160 · State Withholding	-289.65
2170 · SUTA	1,799.12
2171 · SUTA - Admin.	805.36
HealthTrust Health	353.62
HealthTrust Dental	71.12
2100 · Payroll Liabilities - Other	16.73
Total 2100 · Payroll Liabilities	3,708.11
2400 · Accrued Employee Benefits	15,367.07
2402 · Deferred Program Revenue	73,461.84
2405 · Accrued Payroll	15,192.80
2406 · Dues Deferred	96,583.67
Total Other Current Liabilities	206,067.81
Total Current Liabilities	210,348.76
Long Term Liabilities	
2050.3 · Office Lease	70,982.57
Total Long Term Liabilities	70,982.57
Total Liabilities	281,331.33
Equity	
3900 · Retained Earnings	306,213.47
Net Income	-9,857.02
Total Equity	296,356.45
TOTAL LIABILITIES & EQUITY	577,687.78

North Country Council
Statement of Cash Flows
 July 2023 through January 2024

	<u>Jul '23 - Jan 24</u>
OPERATING ACTIVITIES	
Net Income	-9,857.02
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · Accounts Receivable	-4,606.85
1340 · Prepaid Expenses	-1,154.00
1340 · Prepaid Expenses:Workers Compensation Insurance	-1,103.75
1340 · Prepaid Expenses:Property Liability Insurance	-3,206.25
1360 · Unbilled work in progress	37,933.25
2000 · Accounts Payable	1,345.03
2050.20 · Capital Lease - Copier	-843.29
2100 · Payroll Liabilities:2160 · State Withholding	694.92
2100 · Payroll Liabilities:2170 · SUTA	590.26
2100 · Payroll Liabilities:2171 · SUTA - Admin.	181.61
2400 · Accrued Employee Benefits	5,011.95
2402 · Deferred Program Revenue	-11,502.67
2405 · Accrued Payroll	6,316.14
2406 · Dues Deferred	62,687.67
Net cash provided by Operating Activities	82,487.00
INVESTING ACTIVITIES	
1420 · Accumulated Depreciation	23,508.38
Net cash provided by Investing Activities	23,508.38
FINANCING ACTIVITIES	
2050.3 · Office Lease	-15,754.43
Net cash provided by Financing Activities	-15,754.43
Net cash increase for period	90,240.95
Cash at beginning of period	252,436.19
Cash at end of period	<u>342,677.14</u>

1:11 PM
02/05/24

**North Country Council
A/R Aging Summary
As of January 31, 2024**

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
COOS Family Health	0.00	0.00	0.00	0.00	1,377.56	1,377.56
NBRC	0.00	0.00	0.00	0.00	495.39	495.39
Littleton Industrial Development Corporat	0.00	0.00	0.00	0.00	1,379.72	1,379.72
North Country ATV - NBRC	0.00	0.00	0.00	0.00	0.00	0.00
Bartlett	0.00	7,612.00	0.00	0.00	0.00	7,612.00
Bath	0.00	1,312.00	0.00	0.00	0.00	1,312.00
Benton	0.00	262.00	0.00	0.00	0.00	262.00
Berlin	0.00	8,100.00	0.00	534.87	0.00	8,634.87
Bethlehem	0.00	0.00	0.00	0.00	0.00	0.00
Chatham	0.00	472.00	0.00	0.00	0.00	472.00
Clarksville	0.00	367.00	0.00	0.00	0.00	367.00
Colebrook	0.00	0.00	0.00	927.60	1,777.41	2,705.01
Columbia	0.00	840.00	0.00	0.00	0.00	840.00
Conway	0.00	0.00	5,226.00	0.00	0.00	5,226.00
DES	0.00	0.00	0.00	0.00	0.00	0.00
Eaton	0.00	840.00	0.00	0.00	0.00	840.00
EDA	0.00	0.00	0.00	0.00	-0.01	-0.01
Ellsworth	0.00	105.00	0.00	0.00	0.00	105.00
Errol	0.00	577.00	0.00	0.00	0.00	577.00
Friends of the Wentworth PR	0.00	0.00	0.00	0.00	0.00	0.00
Gorham	0.00	0.00	0.00	50.00	0.00	50.00
Grafton County	0.00	1,551.40	0.00	0.00	0.00	1,551.40
Hart's Location	0.00	105.00	0.00	0.00	0.00	105.00
Haverhill	0.00	4,987.00	0.00	0.00	0.00	4,987.00
Lancaster	0.00	3,832.00	0.00	0.00	0.00	3,832.00
Landaff	0.00	0.00	0.00	0.00	0.00	0.00
Lincoln	0.00	0.00	0.00	0.00	1,828.78	1,828.78
Lyman	0.00	682.00	0.00	0.00	0.00	682.00
Milan	0.00	1,470.00	0.00	0.00	0.00	1,470.00
NH OPD	0.00	6,772.28	0.00	0.00	0.00	6,772.28
NHDOT Rail and Transit	0.00	0.00	0.00	0.00	0.00	0.00
North Country Community Development Ctr.	0.00	0.00	0.00	0.00	0.00	0.00
Northumberland	0.00	1,995.00	0.00	0.00	0.00	1,995.00
Pemi-Baker SWD	0.00	0.00	0.00	0.00	0.00	0.00
Pittsburg	0.00	2,047.00	0.00	0.00	0.00	2,047.00
Regional Planning	0.00	0.00	0.00	0.00	0.00	0.00
Rumney	0.00	1,890.00	0.00	0.00	0.00	1,890.00
Stewartstown	0.00	1,155.00	900.00	18.00	0.00	2,073.00
Stratford	0.00	735.00	0.00	0.00	0.00	735.00
Sugar Hill	0.00	1,155.00	0.00	0.00	0.00	1,155.00
Thornton	0.00	3,675.00	0.00	0.00	0.00	3,675.00
UPWP	0.00	0.00	0.00	0.00	-1,726.33	-1,726.33

1:11 PM
02/05/24

North Country Council
A/R Aging Summary
As of January 31, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
USDA	0.00	0.00	0.00	0.00	0.00	0.00
Warren	0.00	6,839.50	0.00	0.00	0.00	6,839.50
Waumbec Methna Snowmobile	0.00	2,970.28	0.00	0.00	0.00	2,970.28
Wentworth	0.00	1,102.00	0.00	0.00	0.00	1,102.00
Whitefield	0.00	2,572.00	0.00	0.00	0.00	2,572.00
Woodstock	0.00	2,152.00	0.00	0.00	0.00	2,152.00
TOTAL	0.00	68,174.46	6,126.00	1,530.47	5,132.52	80,963.45

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02/05/24

North Country Council
A/P Aging Summary
As of January 31, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Cathlin Lord - Expense	26.80	0.00	0.00	0.00	0.00	26.80
Courtney Bowler - Expenses	87.37	0.00	0.00	0.00	0.00	87.37
Glenn Coppelman-Expense	22.78	0.00	0.00	0.00	0.00	22.78
HealthTrust	0.00	0.00	0.00	0.00	-2.75	-2.75
Visa - MorenGrey	0.00	4,146.75	0.00	0.00	0.00	4,146.75
TOTAL	<u>136.95</u>	<u>4,146.75</u>	<u>0.00</u>	<u>0.00</u>	<u>-2.75</u>	<u>4,280.95</u>

7:32 AM
02/02/24

North Country Council
Reconciliation Summary
1103 · Woodsville Guar. Operating 4469, Period Ending 01/31/2024

	<u>Jan 31, 24</u>
Beginning Balance	249,597.91
Cleared Transactions	
Checks and Payments - 37 items	-52,187.04
Deposits and Credits - 63 items	146,002.68
Total Cleared Transactions	<u>93,815.64</u>
Cleared Balance	<u>343,413.55</u>
Uncleared Transactions	
Checks and Payments - 2 items	-766.41
Total Uncleared Transactions	<u>-766.41</u>
Register Balance as of 01/31/2024	<u>342,647.14</u>
New Transactions	
Checks and Payments - 3 items	-12,506.87
Total New Transactions	<u>-12,506.87</u>
Ending Balance	<u>330,140.27</u>

7:32 AM

02/02/24

North Country Council Reconciliation Detail

1103 · Woodsville Guar. Operating 4469, Period Ending 01/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						249,597.91
Cleared Transactions						
Checks and Payments - 37 items						
Bill Pmt -Check	12/27/2023	13681	M.S.T Government ...	X	-605.17	-605.17
Liability Check	12/29/2023	IRS12...	Security Benefit	X	-125.00	-730.17
Bill Pmt -Check	01/02/2024	HT01...	HealthTrust	X	-5,660.12	-6,390.29
Bill Pmt -Check	01/02/2024	AH01...	AHEAD Quarter, Inc.	X	-2,700.00	-9,090.29
Check	01/02/2024	WGS...	Woodsville Guarant...	X	-22.00	-9,112.29
Bill Pmt -Check	01/09/2024	SB01...	Spectrum Business	X	-262.94	-9,375.23
Bill Pmt -Check	01/09/2024	13682	Beautiful Visions Wi...	X	-45.00	-9,420.23
Bill Pmt -Check	01/10/2024	SNS0...	SECURED NETWO...	X	-800.00	-10,220.23
Liability Check	01/12/2024	IRS01...	IRS	X	-4,622.74	-14,842.97
Paycheck	01/12/2024	PR01...	Moren-Grey, Michelle	X	-2,622.57	-17,465.54
Paycheck	01/12/2024	PR01...	Steele, James	X	-2,334.06	-19,799.60
Paycheck	01/12/2024	PR01...	Tavares, Mickaela	X	-2,170.03	-21,969.63
Paycheck	01/12/2024	PR01...	Altonaga, Nicholas B	X	-2,044.98	-24,014.61
Paycheck	01/12/2024	PR01...	Lord, Cathlin	X	-1,794.45	-25,809.06
Paycheck	01/12/2024	PR01...	Driscoll, Kevin	X	-1,226.18	-27,035.24
Paycheck	01/12/2024	PR01...	Doll, Stacey	X	-1,139.60	-28,174.84
Paycheck	01/12/2024	PR01...	Bowler, Courtney	X	-633.56	-28,808.40
Paycheck	01/12/2024	PR01...	Roy, Taylor	X	-235.49	-29,043.89
Paycheck	01/12/2024	PR01...	Coppelman, Glenn G	X	-36.25	-29,080.14
Liability Check	01/16/2024	SB01...	Security Benefit	X	-125.00	-29,205.14
Liability Check	01/17/2024	13684	Vermont Dept of Ta...	X	-1,621.00	-30,826.14
Bill Pmt -Check	01/17/2024	13683	Salmon Press	X	-150.00	-30,976.14
Liability Check	01/17/2024	NHES...	NH Employment Se...	X	-5.90	-30,982.04
Liability Check	01/18/2024	NC01...	North Carolina Dep...	X	-868.00	-31,850.04
Liability Check	01/26/2024	IRS01...	IRS	X	-4,870.62	-36,720.66
Paycheck	01/26/2024	PR01...	Moren-Grey, Michelle	X	-2,622.58	-39,343.24
Paycheck	01/26/2024	PR01...	Steele, James	X	-2,339.94	-41,683.18
Paycheck	01/26/2024	PR01...	Tavares, Mickaela	X	-2,173.68	-43,856.86
Paycheck	01/26/2024	PR01...	Altonaga, Nicholas B	X	-2,044.96	-45,901.82
Paycheck	01/26/2024	PR01...	Lord, Cathlin	X	-1,798.73	-47,700.55
Paycheck	01/26/2024	PR01...	Doll, Stacey	X	-1,287.30	-48,987.85
Paycheck	01/26/2024	PR01...	Driscoll, Kevin	X	-1,223.09	-50,210.94
Paycheck	01/26/2024	PR01...	Roy, Taylor	X	-851.18	-51,062.12
Paycheck	01/26/2024	PR01...	Bowler, Courtney	X	-633.57	-51,695.69
Paycheck	01/26/2024	PR01...	Coppelman, Glenn G	X	-344.35	-52,040.04
Liability Check	01/26/2024	SB01...	Security Benefit	X	-125.00	-52,165.04
Check	01/31/2024			X	-22.00	-52,187.04
Total Checks and Payments					-52,187.04	-52,187.04
Deposits and Credits - 63 items						
Payment	01/05/2024	21084...	Easton	X	10.00	10.00
Payment	01/05/2024	46402	Milan	X	10.00	20.00
Payment	01/05/2024	38981	Bath	X	10.00	30.00
Payment	01/05/2024	24427	Shelburne	X	20.00	50.00
Payment	01/05/2024	77429	Northumberland	X	20.00	70.00
Payment	01/05/2024	10573	Errol	X	28.00	98.00
Payment	01/05/2024	27621	Lyman	X	50.00	148.00
Payment	01/05/2024	5914	Stratford	X	60.00	208.00
Payment	01/05/2024	77200	Berlin	X	80.00	288.00
Payment	01/05/2024	10775	Dummer	X	80.00	368.00
Payment	01/05/2024	13328	Landaff	X	80.00	448.00

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North Country Council Reconciliation Detail

1103 · Woodsville Guar. Operating 4469, Period Ending 01/31/2024

Type	Date	Num	Name	Clr	Amount	Balance	
Payment	01/05/2024	13308	Jefferson	X	100.00	548.00	
Payment	01/05/2024	15392	Randolph	X	180.00	728.00	
Payment	01/05/2024	76125	Littleton	X	200.00	928.00	
Payment	01/05/2024	122971	Coos County	X	210.00	1,138.00	
Payment	01/05/2024	66954	Lancaster	X	320.00	1,458.00	
Payment	01/05/2024	23946	Warren	X	900.00	2,358.00	
Payment	01/05/2024	23980	Warren	X	2,336.84	4,694.84	
Payment	01/05/2024	104313	Gorham	X	3,097.00	7,791.84	
Payment	01/05/2024	46160	Franconia:24-07 Ma...	X	8,000.00	15,791.84	
Payment	01/12/2024	48933	Lisbon	X	10.00	15,801.84	
Payment	01/12/2024	104417	Gorham	X	110.00	15,911.84	
Payment	01/12/2024	41040	Colebrook	X	120.00	16,031.84	
Payment	01/12/2024	62957	Madison	X	300.00	16,331.84	
Payment	01/12/2024	21275	Sugar Hill	X	742.05	17,073.89	
Payment	01/12/2024	104520	Gorham	X	778.78	17,852.67	
Payment	01/12/2024	23102	Monroe	X	945.00	18,797.67	
Payment	01/12/2024	11147	Albany	X	1,102.00	19,899.67	
Payment	01/12/2024	43101	Dalton	X	1,102.00	21,001.67	
Payment	01/12/2024	13396	Jefferson	X	1,417.00	22,418.67	
Payment	01/12/2024	35373	Waterville Valley	X	1,942.00	24,360.67	
Payment	01/12/2024	47097	Campton	X	4,305.00	28,665.67	
Payment	01/12/2024	36244...	UPWP	X	13,659.06	42,324.73	
Payment	01/19/2024	DD01...	NBRC	X	5,644.03	47,968.76	
Payment	01/19/2024	DD01...	EDA:23-79 Collectiv...	X	15,665.06	63,633.82	
Payment	01/29/2024	10809	Dummer	X	367.00	64,000.82	
Payment	01/29/2024	40728	Thornton	X	440.00	64,440.82	
Payment	01/29/2024	21167...	Easton	X	472.00	64,912.82	
Payment	01/29/2024	27723	Groton	X	787.00	65,699.82	
Payment	01/29/2024	53888	Lisbon	X	1,627.00	67,326.82	
Payment	01/29/2024	49256	Carroll	X	2,257.00	69,583.82	
Payment	01/29/2024	41116	Colebrook	X	2,467.00	72,050.82	
Payment	01/29/2024	41085	Colebrook:Housing ...	X	3,834.00	75,884.82	
Payment	01/29/2024	70529	Lincoln	X	4,167.00	80,051.82	
Payment	01/29/2024	87779	Conway	X	8,500.00	88,551.82	
Payment	01/29/2024	36332...	UPWP	X	11,554.24	100,106.06	
Payment	01/29/2024	75578...	DRTC:ED Support	X	12,500.00	112,606.06	
Payment	01/30/2024	87724	Conway	X	60.00	112,666.06	
Payment	01/30/2024	37409	Jackson	X	100.00	112,766.06	
Payment	01/30/2024	11154	Albany	X	148.00	112,914.06	
Payment	01/30/2024	1841	Coos County	X	500.00	113,414.06	
Payment	01/30/2024	24471	Shelburne	X	525.00	113,939.06	
Payment	01/30/2024	13355	Landaff	X	525.00	114,464.06	
Payment	01/30/2024	15449	Randolph	X	525.00	114,989.06	
Payment	01/30/2024	3253	Stark	X	630.00	115,619.06	
Payment	01/30/2024	35418	Waterville Valley	X	1,027.55	116,646.61	
Payment	01/30/2024	46243	Franconia	X	2,257.00	118,903.61	
Payment	01/30/2024	37429	Jackson	X	2,730.00	121,633.61	
Payment	01/30/2024	76526	Bethlehem	X	3,097.00	124,730.61	
Payment	01/30/2024	76508	Bethlehem	X	4,568.60	129,299.21	
Payment	01/30/2024	76330	Littleton	X	7,192.00	136,491.21	
Payment	01/30/2024	60394	Whitefield:24-03 CIP	X	9,500.00	145,991.21	
Deposit	01/31/2024			X	11.47	146,002.68	
Total Deposits and Credits						146,002.68	146,002.68

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02/02/24

North Country Council Reconciliation Detail

1103 · Woodsville Guar. Operating 4469, Period Ending 01/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Total Cleared Transactions					93,815.64	93,815.64
Cleared Balance					93,815.64	343,413.55
Uncleared Transactions						
Checks and Payments - 2 items						
Bill Pmt -Check	01/31/2024	13686	Dead River Company		-721.41	-721.41
Bill Pmt -Check	01/31/2024	13685	Beautiful Visions Wi...		-45.00	-766.41
Total Checks and Payments					-766.41	-766.41
Total Uncleared Transactions					-766.41	-766.41
Register Balance as of 01/31/2024					93,049.23	342,647.14
New Transactions						
Checks and Payments - 3 items						
Bill Pmt -Check	02/01/2024	HT02...	HealthTrust		-5,660.12	-5,660.12
Bill Pmt -Check	02/01/2024	4019.10	Visa - MorenGrey		-4,146.75	-9,806.87
Bill Pmt -Check	02/01/2024	AH02...	AHEAD Quarter, Inc.		-2,700.00	-12,506.87
Total Checks and Payments					-12,506.87	-12,506.87
Total New Transactions					-12,506.87	-12,506.87
Ending Balance					80,542.36	330,140.27



63 Central Street | P.O. Box 266 | Woodsville, NH 03785
 Telephone: 603-747-2735
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Date 1/31/24 Page 1

North Country Council Inc
 161 Main St
 Littleton NH 03561

NOW Checking		# of Physical Items	8
Account Number	XXXXX4469	Statement Dates	1/01/24 thru 1/31/24
Previous Balance	249,597.91 ✓	Days in the statement period	31
6 Deposits/Credits	145,991.21	Average Ledger	270,836.41
18 Checks/Debits	52,187.04		
Service Charge	.00	Interest Earned	11.47
Interest Paid	11.47	Annual Percentage Yield Earned	0.05%
Current Balance	343,413.55 ✓	2024 Interest Paid	11.47

	Total For This Period	Total Year-to-Date
Overdraft item fees year to date	\$.00	\$.00
Return item fees year to date	\$.00	\$.00

ACTIVITY IN DATE ORDER			
Date	Description	Amount	Balance
1/02	ACH Services	22.00- ✓	249,575.91
	ACH Services		
1/02	INVESTMENT DSTRS CCD	125.00- ✓	249,450.91
1/02	NCC North Country Co PPD	8,360.12- ✓	241,090.79
	North Country Council		
1/04	Deposit/Credit	15,791.84 ✓	256,882.63
1/05	Check 13681	605.17- ✓	256,277.46
1/10	SPECTRUM SPECTRUM WEB 8599665 NORTH COUNTRY COUNCIL	262.94- ✓	256,014.52
1/10	NCC North Country Co PPD	800.00- ✓	255,214.52
	North Country Council		
1/12	Deposit/Credit	26,532.89 ✓	281,747.41
1/12	USATAXPYMT IRS CCD	4,622.74- ✓	277,124.67
1/12	Payroll North Country Co PPD	14,237.17- ✓	262,887.50
	Operating Account		
1/16	INVESTMENT DSTRS CCD	125.00- ✓	262,762.50
1/17	Check 13682	45.00- ✓	262,717.50



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Date 1/31/24 Page 2

NOW Checking

XXXXX4469 (Continued)

ACTIVITY IN DATE ORDER			
Date	Description	Amount	Balance
1/18	GRANT PAY ASAP CTX	15,665.06 ✓	278,382.56
1/18	TAX PYMT NC DEPT REVENUE WEB 043000093171738 Country Council North	868.00- ✓	277,514.56
1/19	MISC PAY GSA TREAS 310 CCD	5,644.03 ✓	283,158.59
1/22	QTRLY REPS NHES CCD	5.90- ✓	283,152.69
1/25	Check 13684	1,621.00- ✓	281,531.69
1/26	USATAXPYMT IRS CCD	4,870.62- ✓	276,661.07
1/26	Payroll North Country Co PPD	15,319.38- ✓	261,341.69
Operating Account			
1/26	Check 13683	150.00- ✓	261,191.69
1/29	Deposit/Credit	48,972.24	310,163.93
1/29	INVESTMENT DSTRS CCD	125.00- ✓	310,038.93
1/30	Deposit/Credit	33,385.15	343,424.08
1/31	Interest Deposit	11.47 ✓	343,435.55
1/31	ACH Services ACH Services	22.00- ✓	343,413.55

CHECKS IN NUMBER ORDER					
Date	Check No	Amount	Date	Check No	Amount
1/05	13681	605.17	1/26	13683	150.00
1/17	13682	45.00	1/25	13684	1,621.00

* Denotes missing check numbers

DAILY BALANCE INFORMATION					
Date	Balance	Date	Balance	Date	Balance
1/01	249,597.91	1/16	262,762.50	1/26	261,191.69
1/02	241,090.79	1/17	262,717.50	1/29	310,038.93
1/04	256,882.63	1/18	277,514.56	1/30	343,424.08
1/05	256,277.46	1/19	283,158.59	1/31	343,413.55
1/10	255,214.52	1/22	283,152.69		
1/12	262,887.50	1/25	281,531.69		

INTEREST RATE SUMMARY	
Date	Rate
12/31	0.050000%



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North Country Council
161 Main Street
Lisbon, NH 03251

Guaranty Bank
54-7013/2117

12/27/2023

13681

PAY TO THE ORDER OF M.S.T Government Leasing, LLC

Six Hundred Five and 17/100

\$ 605.17

DOLLARS

M.S.T Government Leasing, LLC
1491 East Side River Road
Dummer, NH 03581

MEMO: Semi-Annual, 1/1/24, 6/30/24

1013581 211770132 26704469

Check: 13681 Amount: \$605.17 Date: 1/5/2024 Check 13681

North Country Council
161 Main Street
Lisbon, NH 03251

Guaranty Bank
54-7013/2117

1/9/2024

13682

PAY TO THE ORDER OF Beautiful Visions Window Cleaning

Forty-Five and 00/100

\$ 45.00

DOLLARS

Beautiful Visions Window Cleaning
Patrick Riendeau
PO Box 53
Franconia, NH 03580

MEMO: #195

1013582 211770132 26704469

Check: 13682 Amount: \$45.00 Date: 1/17/2024 Check 13682

North Country Council
161 Main Street
Lisbon, NH 03251

Guaranty Bank
54-7013/2117

1/17/2024

13683

PAY TO THE ORDER OF Salmon Press

One Hundred Fifty and 00/100

\$ 150.00

DOLLARS

Salmon Press
PO Box 728
Marollet, NH 03253

MEMO: Acct #119801

1013583 211770132 26704469

Check: 13683 Amount: \$150.00 Date: 1/26/2024 Check 13683

North Country Council
161 Main Street
Lisbon, NH 03251

Guaranty Bank
54-7013/2117

1/17/2024

13684

PAY TO THE ORDER OF Vermont Dept of Taxes

One Thousand Six Hundred Twenty-One and 00/100

\$ 1,621.00

DOLLARS

Vermont Dept of Taxes
PO Box 547
Montpelier VT 05601-0588

MEMO: WMT-10081595

1013584 211770132 26704469

Check: 13684 Amount: \$1,621.00 Date: 1/25/2024 Check 13684

North Country Council
Balance Sheet
As of January 31, 2024

	<u>Jan 31, 24</u>
Total 2140 · Medicare	180.42
2160 · State Withholding	-289.65
2170 · SUTA	1,799.12
2171 · SUTA - Admin.	805.36
HealthTrust Health	353.62
HealthTrust Dental	71.12
2100 · Payroll Liabilities - Other	16.73
Total 2100 · Payroll Liabilities	3,708.11
2400 · Accrued Employee Benefits	15,367.07
2402 · Deferred Program Revenue	73,461.84
2405 · Accrued Payroll	15,192.80
2406 · Dues Deferred	96,583.67
Total Other Current Liabilities	206,067.81
Total Current Liabilities	210,348.76
Long Term Liabilities	
2050.3 · Office Lease	70,982.57
Total Long Term Liabilities	70,982.57
Total Liabilities	281,331.33
Equity	
3900 · Retained Earnings	306,213.47
Net Income	-9,856.98
Total Equity	296,356.49
TOTAL LIABILITIES & EQUITY	577,687.82

**North Country Council
Financial Overview
February 2024**

February saw the continuation of improvement in the financial condition, realizing a profit of \$1,582 which brings the overall loss for FY down to \$8,275. NCC will need to average an average of \$2,069 to break even for the year.

In February, NCC began using an Insured Cash Sweep account to ensure all its funds are covered by FDIC. An additional benefit is that any funds "swept" into this account realizes an interest rate of 1.5% as compared to the .05% currently received under the operating account. February's interest between the two accounts was \$339.16 which is considerably more than the \$11.07 monthly average of the operating account. NCC's cleared balance of the operating account and ICS Shadow Account on Feb 29th, was \$343,018 with the uncleared balance being \$342,002.

The balance of Accounts Receivable was \$66,172. We can expect \$14,100 of this to be unpaid from historical non-member communities which leaves \$52,072 expected to be collected.

The Work in Process balance was \$80,271. This is revenue that has been earned through projects and has yet to be invoiced, mostly due to task milestones or quarterly submissions.

Accounts payable had a balance of (\$100). All expenses had been paid with 2 credits remaining from HealthTrust (\$2.75) and VISA (\$96.84).

Deferred revenue, which consists of funds received in advance through various programs and dues that are held until earned through program and operational expenses was \$95,432, or 28% of operating funds. This leaves \$240,02 in unrestricted funds for operations.

Our net position has increased to \$297,938.

Current Ratio: 2.44, this represents our ability to pay liabilities with readily available resources.

Operating Expense / Operating Revenue: 1.02, this represents the portion of the current year operating revenues that were needed to cover operating expenses.

Liabilities to Net Position: .91, this represents the portion of equity that will be needed to cover all liabilities.

The Council maintains a strong financial position with a sufficient level of work for all employees and funds to cover our expenses.

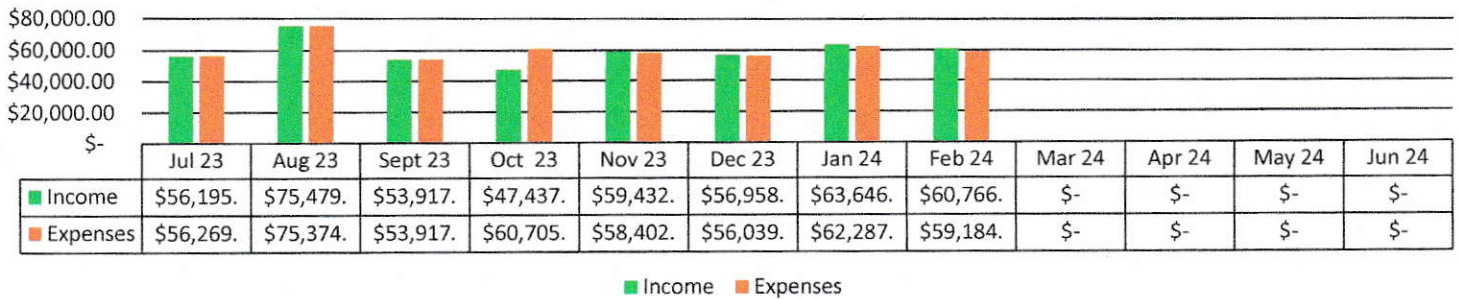
Respectfully submitted,

James Steele
Finance Manager

North Country Council Financial Snapshot

February Income \$60,766	YTD Income \$473,906 42% <small>VS Working Budget (\$1,123,441)</small>	February Expenses \$59,184	YTD Expense \$482,181 55% <small>VS Working Budget (\$883,797)</small>	YTD Profit \ (Loss) -\$8,275
------------------------------------	---	--------------------------------------	--	--

Total Income vs Total Expenses July 2023 - February 2024



Operating Account / ICS Shadow Account			Accounts Receivable	\$66,172
Beginning of FY \$270,229	End of February \$342,002	Increase / (Decrease) \$71,773	Work in Progress	\$80,271
			Deferred Revenue	\$71,265
			Accounts Payable	-\$100

FY24 Working Budget

Funding Sources	Secured Funding	Expenses
Membership Dues (100%)	\$70,000	Project - Reimbursable \$450,600
Federal (100% funded)	\$490,889	Indirect Costs \$433,197
State (42% funded)	\$34,488	
Local (100% funded)	\$423,872	
Other (100% funded)	\$104,193	
Total Income	\$1,123,441	Total Expenses \$883,797

Source	Budgeted FY24	YTD FY24	% of Budget	Balance
Memberships Dues	\$ 70,000	\$ 45,833	65%	\$ 24,167
State Sources	\$ 61,111	\$ 13,878	23%	\$ 20,683
Federal Sources	\$ 862,000	\$ 243,391	28%	\$ 618,609
Local Sources	\$ 266,238	\$ 143,956	54%	\$ 122,282
Other Sources	\$ 100,175	\$ 26,848	27%	\$ 73,327
Total Income	\$ 1,359,524	\$ 473,906	35%	\$ 885,618
Project Expenses	\$ 630,600	\$ 216,414	34%	\$ 414,186
Indirect Expenses	\$ 433,197	\$ 265,767	61%	\$ 167,430
Other Expenses (debt)	\$ -	\$ -	0%	\$ -
Total Expenses	\$ 1,063,797	\$ 482,181	45%	\$ 581,615

65.76% of staff time has been billable to projects for FY24.
Indirect for the FY is estimated at 131.91%, target is 110.18%

All Current Assests:	\$ 493,489
All Fixed Assests:	\$ 75,228
Total Assests	\$ 568,717

	Audited FY23	FY24
Current Ratio:	3.29	2.44
Op expense / Op revenue:	0.93	1.02
Liabilities to net position:	0.76	0.91

All Current Liabilities:	\$ 202,023
All Long Term Liabilities:	\$ 68,756
Total Liabilities	\$ 270,779
Net Position	\$ 297,938.46

**FY 24
Budget**

		FY24 Approved			
		Budget	FY24 Revised	Feb 24	FY 24 YTD
Membership Dues					
	Unrestricted	\$ -	\$ 35,000.00	\$ 3,376.36	\$ 28,909.98
	Match	\$ 70,000.00	\$ 35,000.00	\$ 1,623.64	\$ 16,923.35
Municipal Dues Total		\$ 70,000.00	\$ 70,000.00	\$ 5,000.00	\$ 45,833.33
State Grants					
	NH BEA	\$ -	\$ -	\$ -	\$ 73.42
	NH BEA	\$ 11,111.00	\$ 11,111.00	\$ 586.37	\$ 10,530.25
	NH HFA	\$ -	\$ 3,376.64	\$ 40.75	\$ 3,273.98
	NHHFA	\$ 50,000.00	\$ 20,000.00	\$ -	\$ -
State Grants Total		\$ 61,111.00	\$ 34,487.64	\$ 627.12	\$ 13,877.65
Federal Grants					
	HUD	\$ 112,500.00	\$ 25,000.00	\$ -	\$ -
	HUD	\$ 100,000.00	\$ 40,000.00	\$ 2,567.00	\$ 2,567.00
	HUD	\$ 200,000.00	\$ -	\$ -	\$ -
	FHWA	\$ 278,000.00	\$ 278,000.00	\$ 14,612.77	\$ 142,512.25
	EDA	\$ 70,000.00	\$ 66,738.66	\$ 8,226.51	\$ 48,339.05
	NBRC	\$ 35,000.00	\$ 12,435.41	\$ -	\$ 12,435.41
	EDA	\$ 66,500.00	\$ 68,715.00	\$ 7,851.88	\$ 37,537.66
Federal Grants Total		\$ 862,000.00	\$ 490,889.07	\$ 33,258.16	\$ 243,391.37
Local Planning Contracts					
Arnette Development Group		\$ 5,000.00	\$ 2,483.07	\$ -	\$ 120.30
Bethlehem		\$ -	\$ 3,000.00	\$ 91.68	\$ 886.95
Bethlehem		\$ -	\$ 15,000.00	\$ 1,052.62	\$ 1,225.80
Carroll		\$ -	\$ 6,631.20	\$ 1,446.47	\$ 5,668.63
NHCF		\$ -	\$ 17,500.00	\$ 4,259.88	\$ 6,273.45
NHCF		\$ -	\$ 5,600.00	\$ -	\$ -
NBRC		\$ -	\$ 10,000.00	\$ -	\$ 40.75
NBRC		\$ -	\$ 3,380.00	\$ 40.75	\$ 421.12
NBRC		\$ -	\$ 20,000.00	\$ 132.43	\$ 1,400.68
NBRC		\$ -	\$ 9,980.00	\$ -	\$ 40.75
Invest NH		\$ 14,000.00	\$ 15,440.44	\$ 40.75	\$ 15,733.68
Invest NH		\$ 25,000.00	\$ 26,617.36	\$ 430.52	\$ 12,198.41
Invest NH		\$ 8,000.00	\$ 12,789.65	\$ 1,036.83	\$ 10,833.42
Invest NH		\$ 9,550.00	\$ 9,550.00	\$ 690.37	\$ 4,412.04
Invest NH		\$ 22,500.00	\$ 26,130.30	\$ 2,913.16	\$ 12,937.98
Invest NH		\$ 6,500.00	\$ 15,229.55	\$ 690.37	\$ 9,877.27
Whitefield		\$ 1,500.00	\$ 2,021.80	\$ 229.20	\$ 742.66
Whitefield		\$ -	\$ 20,000.00	\$ 40.75	\$ 224.11
Tillotson		\$ 5,000.00	\$ 3,784.98	\$ 86.62	\$ 3,871.60
NBRC		\$ -	\$ 2,000.00	\$ 40.75	\$ 226.28
NBRC		\$ -	\$ 6,810.00	\$ -	\$ 499.15
NBRC		\$ -	\$ 1,301.00	\$ 165.19	\$ 1,301.00
NBRC		\$ 4,500.00	\$ 5,521.67	\$ 163.60	\$ 2,816.26
NBRC		\$ 1,500.00	\$ 1,756.26	\$ 160.76	\$ 875.12
NBRC		\$ 5,000.00	\$ 6,730.53	\$ 224.11	\$ 993.80
NBRC		\$ 4,000.00	\$ 4,478.12	\$ 40.75	\$ 831.44
NBRC		\$ 4,800.00	\$ 4,223.32	\$ -	\$ 2,393.60
NBRC		\$ 4,500.00	\$ 3,966.43	\$ 91.68	\$ 1,551.87
NBRC		\$ -	\$ 6,610.00	\$ -	\$ 183.36
NBRC		\$ 4,888.00	\$ 4,888.00	\$ 375.80	\$ 1,549.44
NBRC		\$ 20,000.00	\$ 20,000.00	\$ -	\$ -
NBRC		\$ 5,600.00	\$ 5,600.00	\$ -	\$ -
Whitefield		\$ 9,400.00	\$ 9,138.01	\$ -	\$ 9,082.66
Franconia		\$ 10,000.00	\$ 11,328.96	\$ -	\$ 11,328.96
Grafton County		\$ 4,000.00	\$ 4,000.00	\$ -	\$ -
Grafton County		\$ 12,000.00	\$ 12,000.00	\$ 2,147.47	\$ 7,244.98
NBRC		\$ 5,000.00	\$ 5,339.92	\$ -	\$ 219.24
NBRC		\$ 2,500.00	\$ 3,527.39	\$ 84.01	\$ 944.79
NBRC		\$ 1,000.00	\$ 1,528.03	\$ -	\$ 1,528.02
Conway		\$ -	\$ 1,984.35	\$ -	\$ 1,984.35
NBRC		\$ 5,000.00	\$ 6,664.61	\$ 252.44	\$ 545.54
Stewartstown		\$ -	\$ 900.00	\$ 38.97	\$ 900.00
Tillotson		\$ 24,500.00	\$ 24,784.78	\$ -	\$ 1,003.40
Tillotson		\$ 2,000.00	\$ 2,000.00	\$ -	\$ -
NBRC		\$ 4,000.00	\$ 3,928.03	\$ 40.75	\$ 644.54
NBRC		\$ 1,000.00	\$ 1,289.29	\$ -	\$ 319.31
NBRC		\$ 10,000.00	\$ 10,850.42	\$ 275.04	\$ 691.84
NBRC		\$ 15,000.00	\$ 16,838.69	\$ 368.89	\$ 700.57
Hart's Location		\$ 5,000.00	\$ -	\$ -	\$ -

**FY 24
Budget**

Pemi-Baker Solid Waste District	Pemi-Baker Administration	\$ 4,000.00	\$ 8,745.47	\$ 833.06	\$ 6,686.87
Local Planning Contracts Total		\$ 266,238.00	\$ 423,871.63	\$ 18,485.67	\$ 143,955.99
Other sources					
Miscellaneous					
Tillotson	19-55 NCC Strategic Plan	\$ 12,000.00	\$ 13,107.88	\$ 1,622.25	\$ 9,342.34
Dartmouth Regional Technology Center	DRTC - ED Support	\$ 60,000.00	\$ 62,910.23	\$ 1,433.77	\$ 12,554.16
	Interest Income	\$ 75.00	\$ 75.00	\$ 339.16	\$ 416.64
	NCC Trainings	\$ 100.00	\$ 100.00	\$ -	\$ -
	RSA book sales	\$ 3,000.00	\$ 3,000.00	\$ -	\$ 3,900.00
	Miscellaneous Income	\$ -	\$ -	\$ -	\$ 635.00
	Unrestricted Operating Funds	\$ 25,000.00	\$ 25,000.00	\$ -	\$ -
Miscellaneous Income Total		\$ 100,175.00	\$ 104,193.11	\$ 3,395.18	\$ 26,848.14
Secured Other Funding					
Total Income		\$ 1,359,524.00	\$ 1,123,441.45	\$ 60,766.13	\$ 473,906.48

Project Related - Reimbursable					
	Conferences / Workshops / Trainings	\$ 4,500.00	\$ 4,500.00	\$ -	\$ -
	Direct Labor / Wages	\$ 374,000.00	\$ 374,000.00	\$ 27,246.74	\$ 201,477.42
	Equipment	\$ 6,100.00	\$ 6,100.00	\$ -	\$ 6,796.52
	Other Project Costs - Postage, Copies	\$ 500.00	\$ 500.00	\$ 9.85	\$ 793.33
	Program Support	\$ 15,000.00	\$ 15,000.00	\$ -	\$ 3,757.39
	RSA Book Order	\$ 3,000.00	\$ 3,000.00	\$ 2,930.00	\$ 2,930.00
	Subcontracting	\$ 222,500.00	\$ 42,500.00	\$ -	\$ -
	Travel	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 659.39
Project Expenses Total		\$ 630,600.00	\$ 450,600.00	\$ 30,186.59	\$ 216,414.05

Indirect Costs					
	Annual Meeting	\$ -	\$ -	\$ -	\$ -
	Audit	\$ 15,250.00	\$ 15,250.00	\$ -	\$ 13,250.00
	Bank Charges	\$ 264.00	\$ 264.00	\$ 22.00	\$ 176.00
	Building Maintenance	\$ 3,500.00	\$ 3,500.00	\$ 185.00	\$ 1,542.00
	Commissioners Meeting	\$ 500.00	\$ 500.00	\$ -	\$ -
	Conferences and Meetings	\$ 3,000.00	\$ 3,000.00	\$ 99.00	\$ 99.00
	Constant Contact	\$ 1,500.00	\$ 1,500.00	\$ 104.50	\$ 836.00
	Depreciation Expense	\$ 36,600.00	\$ 36,600.00	\$ 3,358.34	\$ 26,866.72
	Dues and Subscriptions	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 3,727.08
	Employee Benefits	\$ 73,390.26	\$ 73,390.26	\$ 5,375.50	\$ 41,208.24
	Equipment Maintenance	\$ 1,500.00	\$ 1,500.00	\$ -	\$ 1,152.89
	Finance Charges	\$ -	\$ -	\$ -	\$ -
	Heating Oil	\$ 8,000.00	\$ 8,000.00	\$ -	\$ 1,659.52
	Interest Expense	\$ 6,000.00	\$ 6,000.00	\$ 544.77	\$ 3,795.64
	Miscellaneous Expenses	\$ 500.00	\$ 500.00	\$ 2.00	\$ 2,712.15
	Office Supplies	\$ 10,000.00	\$ 10,000.00	\$ 274.32	\$ 3,247.94
	Payroll - Unbillable	\$ 171,900.00	\$ 171,900.00	\$ 13,705.97	\$ 119,808.25
	Payroll Taxes and other fringe	\$ 48,097.71	\$ 48,097.71	\$ 3,811.86	\$ 27,679.97
	Postage and Delivery	\$ 500.00	\$ 500.00	\$ -	\$ 66.00
	Printing and Reproduction	\$ 500.00	\$ 500.00	\$ -	\$ -
	Professional Development	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -
	Professional Fees -Legal, Transcription, Marketi	\$ 10,000.00	\$ 10,000.00	\$ 38.94	\$ 738.94
	Property & Liability Insurance	\$ 7,695.00	\$ 7,695.00	\$ 641.25	\$ 5,130.00
	Secured Network Services	\$ 6,000.00	\$ 6,000.00	\$ 450.00	\$ 3,600.00
	Software	\$ 4,500.00	\$ 4,500.00	\$ 372.00	\$ 2,878.85
	Telecommunications	\$ 6,000.00	\$ 6,000.00	\$ 221.46	\$ 4,103.31
	Travel	\$ 3,000.00	\$ 3,000.00	\$ -	\$ 87.37
	Vehicle Expenses	\$ 4,500.00	\$ 4,500.00	\$ 39.76	\$ 989.71
	Webhosting, domain, etc	\$ 500.00	\$ 500.00	\$ (249.14)	\$ 411.86
Indirect Expenses Total		\$ 433,196.97	\$ 433,196.97	\$ 28,997.53	\$ 265,767.44
Total Expenses		\$ 1,063,796.97	\$ 883,796.97	\$ 59,184.12	\$ 482,181.49
Overall Balance		\$ 295,727.03	\$ 239,644.48	\$ 1,582.01	\$ (8,275.01)

Direct Labor (hours)	65.75%	849.00	6,179.00
Indirect labor (Hours)	34.25%	356.75	3,218.25
	100.00%	1205.75	9,397.25

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Accrual Basis

North Country Council
Profit & Loss
February 2024

	Feb 24	Jul '23 - Feb 24
Ordinary Income/Expense		
Income		
4000 · Membership Dues		
Dues (Unrestricted)	3,376.36	28,909.98
Dues (Match)	1,623.64	16,923.35
Total 4000 · Membership Dues	5,000.00	45,833.33
4100 · State Grants		
NHBEA CEDRS	0.00	73.42
NHHFA		
Employer Assisted Housing	40.75	2,890.36
Housing Needs Assessment	0.00	383.62
Total NHHFA	40.75	3,273.98
OPD		
Targeted Block Grant	586.37	10,530.25
Total OPD	586.37	10,530.25
Total 4100 · State Grants	627.12	13,877.65
4200 · Federal Grants		
EDA		
Collective Impact Program	7,851.88	37,537.66
Partnership Grant	8,226.51	48,339.05
Total EDA	16,078.39	85,876.71
FHWA		
UPWP	14,612.77	142,512.25
Total FHWA	14,612.77	142,512.25
NBRC		
Pre-Development Assistance	0.00	12,435.41
Total NBRC	0.00	12,435.41
HUD		
Comprehensive Regional Plan	2,567.00	2,567.00
Total HUD	2,567.00	2,567.00
Total 4200 · Federal Grants	33,258.16	243,391.37
4300 · Local Planning Contracts		
24-19 · Stewartstown Subdivision Review	38.97	900.00
Bethlehem Redevelopment	91.68	886.95
COOS Broadband 24	1,052.62	1,225.80
Sugar Hill		
HOP 23	690.37	4,412.04
Total Sugar Hill	690.37	4,412.04
Franonia		
Master Plan	0.00	11,328.96
Total Franonia	0.00	11,328.96

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North Country Council
Profit & Loss
February 2024

	Feb 24	Jul '23 - Feb 24
Whitefield		
24-28 · Whitefield Library	40.75	224.11
CDBG Admin	229.20	742.66
Whitefield - Other	0.00	9,082.66
Total Whitefield	269.95	10,049.43
Warren		
HOP 23	2,913.16	12,937.98
Total Warren	2,913.16	12,937.98
Waterville Valley		
HOP 23	690.37	9,877.27
Total Waterville Valley	690.37	9,877.27
Gorham		
HOP 23	1,036.83	10,833.42
Gorham - Other	91.68	1,551.87
Total Gorham	1,128.51	12,385.29
Bethlehem		
Hop 23	40.75	15,733.68
Total Bethlehem	40.75	15,733.68
ADG	0.00	120.30
Colebrook		
Hop 23	430.52	12,198.41
Total Colebrook	430.52	12,198.41
Coos County ARPA Funds	368.89	700.57
Grafton County	2,147.47	7,244.98
AVESTA / Tech Village	0.00	1,984.35
NBRC		
Coos EDC	40.75	226.28
24-20 · WREN	165.19	1,301.00
24-21 · Conway Library	0.00	499.15
AVESTA Housing Development	0.00	40.75
Jackson Ski Touring	40.75	421.12
Theater Up	132.43	1,400.68
Mount Washington Observatory	0.00	40.75
NC Community Radio	375.80	1,549.44
First NH	0.00	183.36
Methna Snowmobile	0.00	2,393.60
Nansen Ski Club	224.11	993.80
Woodstock	40.75	831.44
Tri-Town Bike	163.60	2,816.26
Colebrook EDA	275.04	691.84
Littleton Riverfront	0.00	219.24
Colebrook Childcare	84.01	944.79
City of Berlin	0.00	319.31
COOS Family Health	0.00	1,528.02
LIDC	40.75	644.54
Mountain Top Music Center	160.76	875.12
Town of Lincoln	252.44	545.54
Total NBRC	1,996.38	18,466.03

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North Country Council
Profit & Loss
February 2024

	Feb 24	Jul '23 - Feb 24
NHCF		
Tillotson HIF	86.62	3,871.60
Tillotson EDA Match	4,259.88	6,273.45
Trails Asset Inventory	0.00	1,003.40
Total NHCF	4,346.50	11,148.45
Pemi Baker Administration	833.06	6,686.87
Carroll Master Plan	1,446.47	5,668.63
Total 4300 · Local Planning Contracts	18,485.67	143,955.99
4410 · Other sources		
DRTC - ED Support	1,433.77	12,554.16
NCC Strategic Plan	1,622.25	9,342.34
Total 4410 · Other sources	3,056.02	21,896.50
4997 · Miscellaneous Income		
RSA book sales	0.00	3,900.00
Other Income	0.00	500.00
4997 · Miscellaneous Income - Other	0.00	135.00
Total 4997 · Miscellaneous Income	0.00	4,535.00
Total Income	60,426.97	473,489.84
Cost of Goods Sold		
5000 · Direct Costs		
Direct Labor, Wages	27,246.74	201,477.42
Indirect applied	30,020.18	221,834.17
Mileage	0.00	659.39
Program Support		
Advertising	0.00	725.60
Dues, Memberships, Subscription	0.00	1,000.00
Program Support - Other	0.00	51.00
Total Program Support	0.00	1,776.60
RSA Book Sales	2,930.00	2,930.00
Supplies	0.00	8,777.31
Other Direct Projects Costs		
Copies, printing	0.00	403.49
Postage	9.85	389.84
Total Other Direct Projects Costs	9.85	793.33
Total 5000 · Direct Costs	60,206.77	438,248.22
Total COGS	60,206.77	438,248.22
Gross Profit	220.20	35,241.62

North Country Council
Profit & Loss
 February 2024

	Feb 24	Jul '23 - Feb 24
Expense		
6000 · Indirect Costs		
Administrative Costs		
Employee Benefits		
Health and Dental Insurance		
Dental Insurance	371.16	2,952.26
Health Buy-Out	858.92	5,368.86
Medical Insurance	3,924.67	31,121.12
Total Health and Dental Insurance	5,154.75	39,442.24
Workers Comp Insurance	220.75	1,766.00
Total Employee Benefits	5,375.50	41,208.24
Indirect Wages		
6110.10 · STD reimbursement received	0.00	-4,573.57
Indirect Wages - Other	13,705.97	124,381.82
Total Indirect Wages	13,705.97	119,808.25
Payroll Taxes and other fringe		
Life Insurance	75.14	579.53
Long Term Disability	81.69	630.97
Medicare	544.74	4,461.32
Short Term Disability	201.82	1,548.08
Social Security	2,329.31	19,076.00
SUTA	424.73	1,014.99
SUTA - Admin. 0.1	154.43	369.08
Total Payroll Taxes and other fringe	3,811.86	27,679.97
Total Administrative Costs	22,893.33	188,696.46
Bank Charges/Late Fees	22.00	176.00
Building Maintenance	185.00	1,542.00
Conferences and Meetings	99.00	99.00
Depreciation Expense	3,358.34	26,866.72
Dues and Subscriptions	0.00	3,727.08
Equipment Maintenance	0.00	1,152.89
Heating Oil	0.00	1,659.52
Indirect Applied to Jobs	-30,020.18	-221,834.17
Insurance	641.25	5,130.00
Mileage	0.00	87.37
Miscellaneous Expenses	2.00	2,712.15
Office Supplies	274.32	3,247.94
Postage and Delivery	0.00	66.00
Professional Fees		
Audit Services	0.00	13,250.00
IT Services		
Constant Contact	104.50	836.00
Secured Network Services	450.00	3,600.00
Total IT Services	554.50	4,436.00
Legal Services	0.00	700.00

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North Country Council
Profit & Loss
 February 2024

	Feb 24	Jul '23 - Feb 24
Professional Fees - Other	38.94	38.94
Total Professional Fees	593.44	18,424.94
Rent	0.00	0.00
Software	372.00	2,878.85
Telecommunications	221.46	4,103.31
Vehicle Expenses	39.76	989.71
Webhosting, Domain	-249.14	411.86
Total 6000 · Indirect Costs	-1,567.42	40,137.63
Total Expense	-1,567.42	40,137.63
Net Ordinary Income	1,787.62	-4,896.01
Other Income/Expense		
Other Income		
7000 · Other Income		
Interest Income	339.16	416.64
Total 7000 · Other Income	339.16	416.64
Total Other Income	339.16	416.64
Other Expense		
8000 · Other Expenses		
Interest Expense	544.77	3,795.64
Total 8000 · Other Expenses	544.77	3,795.64
Total Other Expense	544.77	3,795.64
Net Other Income	-205.61	-3,379.00
Net Income	1,582.01	-8,275.01

North Country Council
Balance Sheet
As of February 29, 2024

	Feb 29, 24
ASSETS	
Current Assets	
Checking/Savings	
1105 · ICS Shadow Account	292,993.65
1103 · Woodsville Guar. Operating 4469	49,008.40
1110 · Petty Cash	30.00
Total Checking/Savings	342,032.05
Accounts Receivable	
1200 · Accounts Receivable	66,172.47
Total Accounts Receivable	66,172.47
Other Current Assets	
1340 · Prepaid Expenses	
Workers Compensation Insurance	883.00
Property Liability Insurance	2,565.00
1340 · Prepaid Expenses - Other	1,565.53
Total 1340 · Prepaid Expenses	5,013.53
1360 · Unbilled work in progress	80,270.77
Total Other Current Assets	85,284.30
Total Current Assets	493,488.82
Fixed Assets	
1422 · Accumulated Amortization	-58,759.82
1400 · Fixed Assets	78,929.09
1401 · Leased Asset	146,899.55
1420 · Accumulated Depreciation	-91,840.39
Total Fixed Assets	75,228.43
TOTAL ASSETS	568,717.25
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-99.59
Total Accounts Payable	-99.59
Other Current Liabilities	
2050.20 · Capital Lease - Copier	877.29
2100 · Payroll Liabilities	
2110 · Federal Withholding	-0.01
2120 · FICA	
2122 · Company	771.40
Total 2120 · FICA	771.40

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Accrual Basis

North Country Council
Balance Sheet
As of February 29, 2024

	<u>Feb 29, 24</u>
2140 · Medicare	
2142 · Company	180.42
Total 2140 · Medicare	180.42
2160 · State Withholding	390.59
2170 · SUTA	2,223.85
2171 · SUTA - Admin.	959.79
HealthTrust Health	389.62
HealthTrust Dental	71.12
2100 · Payroll Liabilities - Other	16.73
Total 2100 · Payroll Liabilities	5,003.51
2400 · Accrued Employee Benefits	16,477.02
2402 · Deferred Program Revenue	71,264.68
2405 · Accrued Payroll	17,283.43
2406 · Dues Deferred	91,216.67
Total Other Current Liabilities	202,122.60
Total Current Liabilities	202,023.01
Long Term Liabilities	
2050.3 · Office Lease	68,755.78
Total Long Term Liabilities	68,755.78
Total Liabilities	270,778.79
Equity	
3900 · Retained Earnings	306,213.47
Net Income	-8,275.01
Total Equity	297,938.46
TOTAL LIABILITIES & EQUITY	<u>568,717.25</u>

North Country Council
Statement of Cash Flows
 July 2023 through February 2024

	Jul '23 - Feb 24
OPERATING ACTIVITIES	
Net Income	-8,275.01
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · Accounts Receivable	10,184.13
1340 · Prepaid Expenses	-511.76
1340 · Prepaid Expenses:Workers Compensation Insurance	-883.00
1340 · Prepaid Expenses:Property Liability Insurance	-2,565.00
1360 · Unbilled work in progress	26,605.13
2000 · Accounts Payable	-3,035.51
2050.20 · Capital Lease - Copier	-1,720.32
2100 · Payroll Liabilities:2160 · State Withholding	1,375.16
2100 · Payroll Liabilities:2170 · SUTA	1,014.99
2100 · Payroll Liabilities:2171 · SUTA - Admin.	336.04
2100 · Payroll Liabilities:HealthTrust Health	36.00
2400 · Accrued Employee Benefits	6,121.90
2402 · Deferred Program Revenue	-13,699.83
2405 · Accrued Payroll	8,406.77
2406 · Dues Deferred	57,320.67
Net cash provided by Operating Activities	80,710.36
INVESTING ACTIVITIES	
1420 · Accumulated Depreciation	26,866.72
Net cash provided by Investing Activities	26,866.72
FINANCING ACTIVITIES	
2050.3 · Office Lease	-17,981.22
Net cash provided by Financing Activities	-17,981.22
Net cash increase for period	89,595.86
Cash at beginning of period	252,436.19
Cash at end of period	342,032.05

North Country Council
A/R Aging Summary
As of February 29, 2024

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
COOS Family Health	0.00	0.00	0.00	0.00	1,377.56	1,377.56
NBRC	0.00	0.00	0.00	0.00	495.39	495.39
Littleton Industrial Development Corporat	0.00	0.00	0.00	0.00	1,379.72	1,379.72
North Country ATV - NBRC	0.00	0.00	0.00	0.00	0.00	0.00
Bartlett	0.00	0.00	7,612.00	0.00	0.00	7,612.00
Bath	0.00	0.00	1,312.00	0.00	0.00	1,312.00
Benton	0.00	0.00	262.00	0.00	0.00	262.00
Berlin	0.00	0.00	0.00	0.00	534.87	534.87
Bethlehem	0.00	0.00	0.00	0.00	0.00	0.00
Chatham	0.00	0.00	472.00	0.00	0.00	472.00
Colebrook	0.00	0.00	0.00	0.00	2,705.01	2,705.01
Columbia	0.00	0.00	840.00	0.00	0.00	840.00
Conway	0.00	0.00	0.00	60.00	0.00	60.00
DES	0.00	0.00	0.00	0.00	0.00	0.00
Eaton	0.00	0.00	840.00	0.00	0.00	840.00
EDA	0.00	0.00	0.00	0.00	-0.01	-0.01
Ellsworth	0.00	0.00	105.00	0.00	0.00	105.00
Friends of the Wentworth PR	0.00	0.00	0.00	0.00	0.00	0.00
Gorham	0.00	0.00	0.00	50.00	0.00	50.00
Landaff	0.00	0.00	0.00	0.00	0.00	0.00
Lincoln	0.00	0.00	0.00	0.00	1,828.78	1,828.78
NH OPD	0.00	0.00	6,772.28	0.00	0.00	6,772.28
NHDOT Rail and Transit	0.00	0.00	0.00	0.00	0.00	0.00
North Country Community Development Ctr.	0.00	0.00	0.00	0.00	0.00	0.00
Northumberland	0.00	0.00	1,995.00	0.00	0.00	1,995.00
Pemi-Baker SWD	0.00	0.00	0.00	0.00	0.00	0.00
Regional Planning	0.00	0.00	0.00	0.00	0.00	0.00
Rumney	0.00	0.00	1,890.00	0.00	0.00	1,890.00
Stewartstown	0.00	0.00	1,155.00	918.00	0.00	2,073.00
Stratford	0.00	0.00	735.00	0.00	0.00	735.00
Thornton	0.00	0.00	3,675.00	0.00	0.00	3,675.00
UPWP	0.00	20,370.70	0.00	0.00	-1,726.33	18,644.37
USDA	0.00	0.00	0.00	0.00	0.00	0.00
Warren	0.00	0.00	6,839.50	0.00	0.00	6,839.50
Wentworth	0.00	0.00	1,102.00	0.00	0.00	1,102.00
Whitefield	0.00	0.00	2,572.00	0.00	0.00	2,572.00
TOTAL	0.00	20,370.70	38,178.78	1,028.00	6,594.99	66,172.47

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North Country Council
A/P Aging Summary
As of February 29, 2024

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
HealthTrust	0.00	0.00	0.00	0.00	-2.75	-2.75
Visa - MorenGrey	0.00	-96.84	0.00	0.00	0.00	-96.84
TOTAL	<u>0.00</u>	<u>-96.84</u>	<u>0.00</u>	<u>0.00</u>	<u>-2.75</u>	<u>-99.59</u>

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03/01/24

North Country Council Reconciliation Summary

1103 · Woodsville Guar. Operating 4469, Period Ending 02/29/2024

	<u>Feb 29, 24</u>
Beginning Balance	343,413.55
Cleared Transactions	
Checks and Payments - 40 items	-381,177.74
Deposits and Credits - 26 items	87,766.18
Total Cleared Transactions	<u>-293,411.56</u>
Cleared Balance	<u><u>50,001.99</u></u>
Uncleared Transactions	
Checks and Payments - 2 items	-993.59
Total Uncleared Transactions	<u>-993.59</u>
Register Balance as of 02/29/2024	<u><u>49,008.40</u></u>
New Transactions	
Checks and Payments - 2 items	-8,360.12
Total New Transactions	<u>-8,360.12</u>
Ending Balance	<u><u>40,648.28</u></u>

7:15 AM

03/01/24

North Country Council Reconciliation Detail

1103 · Woodsville Guar. Operating 4469, Period Ending 02/29/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						343,413.55
Cleared Transactions						
Checks and Payments - 40 items						
Bill Pmt -Check	01/31/2024	13686	Dead River Company	X	-721.41	-721.41
Bill Pmt -Check	01/31/2024	13685	Beautiful Visions Wi...	X	-45.00	-766.41
Transfer	02/01/2024			X	-285,053.43	-285,819.84
Bill Pmt -Check	02/01/2024	HT02...	HealthTrust	X	-5,660.12	-291,479.96
Bill Pmt -Check	02/01/2024	4019.10	Visa - MorenGrey	X	-4,019.10	-295,499.06
Bill Pmt -Check	02/01/2024	AH02...	AHEAD Quarter, Inc.	X	-2,700.00	-298,199.06
Transfer	02/02/2024			X	-8,766.18	-306,965.24
Bill Pmt -Check	02/07/2024	13688	LexisNexis Matthew...	X	-2,930.00	-309,895.24
Check	02/07/2024	13687	Jefferson	X	-1,417.00	-311,312.24
Bill Pmt -Check	02/07/2024	SNS0...	SECURED NETWO...	X	-822.00	-312,134.24
Bill Pmt -Check	02/07/2024	SB02...	Spectrum Business	X	-262.94	-312,397.18
Liability Check	02/09/2024	IRS02...	IRS	X	-4,837.24	-317,234.42
Paycheck	02/09/2024	PR02...	Moren-Grey, Michelle	X	-2,622.57	-319,856.99
Paycheck	02/09/2024	PR02...	Steele, James	X	-2,340.05	-322,197.04
Paycheck	02/09/2024	PR02...	Tavares, Mickaela	X	-2,173.66	-324,370.70
Paycheck	02/09/2024	PR02...	Altonaga, Nicholas B	X	-2,044.96	-326,415.66
Paycheck	02/09/2024	PR02...	Lord, Cathlin	X	-1,798.73	-328,214.39
Paycheck	02/09/2024	PR02...	Doll, Stacey	X	-1,302.27	-329,516.66
Paycheck	02/09/2024	PR02...	Driscoll, Kevin	X	-1,223.09	-330,739.75
Paycheck	02/09/2024	PR02...	Roy, Taylor	X	-907.94	-331,647.69
Paycheck	02/09/2024	PR02...	Bowler, Courtney	X	-633.57	-332,281.26
Liability Check	02/09/2024	SB02...	Security Benefit	X	-125.00	-332,406.26
Bill Pmt -Check	02/09/2024	CB02...	Courtney Bowler - E...	X	-87.37	-332,493.63
Bill Pmt -Check	02/09/2024	CL02...	Cathlin Lord - Expe...	X	-26.80	-332,520.43
Bill Pmt -Check	02/09/2024	GC02...	Glenn Coppelman-...	X	-22.78	-332,543.21
Transfer	02/15/2024			X	-16,083.00	-348,626.21
Liability Check	02/23/2024	IRS02...	IRS	X	-4,757.86	-353,384.07
Paycheck	02/23/2024	PR02...	Moren-Grey, Michelle	X	-2,622.58	-356,006.65
Paycheck	02/23/2024	PR02...	Steele, James	X	-2,339.93	-358,346.58
Paycheck	02/23/2024	PR02...	Tavares, Mickaela	X	-2,173.69	-360,520.27
Paycheck	02/23/2024	PR02...	Altonaga, Nicholas B	X	-2,044.98	-362,565.25
Paycheck	02/23/2024	PR02...	Lord, Cathlin	X	-1,798.74	-364,363.99
Paycheck	02/23/2024	PR02...	Driscoll, Kevin	X	-1,223.09	-365,587.08
Paycheck	02/23/2024	PR02...	Doll, Stacey	X	-1,021.85	-366,608.93
Paycheck	02/23/2024	PR02...	Roy, Taylor	X	-904.10	-367,513.03
Paycheck	02/23/2024	PR02...	Bowler, Courtney	X	-633.57	-368,146.60
Liability Check	02/23/2024	SB02...	Security Benefit	X	-125.00	-368,271.60
Paycheck	02/23/2024	PR02...	Coppelman, Glenn G	X	-108.75	-368,380.35
Transfer	02/27/2024			X	-12,775.39	-381,155.74
Check	02/29/2024			X	-22.00	-381,177.74
Total Checks and Payments					-381,177.74	-381,177.74
Deposits and Credits - 26 items						
Payment	02/02/2024	10615	Errol	X	577.00	577.00
Payment	02/02/2024	27722	Lyman	X	682.00	1,259.00
Deposit	02/02/2024			X	1,417.00	2,676.00
Payment	02/02/2024	43367	Woodstock	X	2,152.00	4,828.00
Payment	02/02/2024	1361	Waumbec Methna ...	X	2,970.28	7,798.28
Payment	02/02/2024	7667	Haverhill	X	4,987.00	12,785.28
Transfer	02/06/2024			X	45.00	12,830.28
Transfer	02/07/2024			X	1,806.35	14,636.63

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03/01/24

North Country Council Reconciliation Detail

1103 · Woodsville Guar. Operating 4469, Period Ending 02/29/2024

Type	Date	Num	Name	Clr	Amount	Balance
Payment	02/09/2024	21370	Sugar Hill	X	1,155.00	15,791.63
Payment	02/09/2024	46560	Milan	X	1,470.00	17,261.63
Payment	02/09/2024	67253	Lancaster	X	3,832.00	21,093.63
Transfer	02/09/2024			X	5,464.03	26,557.66
Payment	02/09/2024	77441	Berlin	X	8,100.00	34,657.66
Transfer	02/12/2024			X	125.00	34,782.66
Transfer	02/14/2024			X	2,930.00	37,712.66
Payment	02/15/2024	DD02...	EDA:22-11 EDA Par...	X	17,500.00	55,212.66
Transfer	02/23/2024			X	19,629.14	74,841.80
Bill Pmt -Check	02/26/2024		Visa - MorenGrey	X	0.00	74,841.80
Bill Pmt -Check	02/26/2024		Visa - MorenGrey	X	0.00	74,841.80
Payment	02/26/2024	5217	Hart's Location	X	105.00	74,946.80
Payment	02/26/2024	135680	Grafton County:24-4...	X	1,551.40	76,498.20
Payment	02/26/2024	36240	Pittsburg	X	2,047.00	78,545.20
Payment	02/26/2024	1045	Tri-Town Bike:23-90	X	4,030.99	82,576.19
Payment	02/26/2024	88025	Conway:21-09 AVE...	X	5,166.00	87,742.19
Deposit	02/29/2024			X	1.99	87,744.18
Transfer	02/29/2024			X	22.00	87,766.18
Total Deposits and Credits					87,766.18	87,766.18
Total Cleared Transactions					-293,411.56	-293,411.56
Cleared Balance					-293,411.56	50,001.99
Uncleared Transactions						
Checks and Payments - 2 items						
Bill Pmt -Check	02/28/2024	13689	Access Municipal L...		-948.59	-948.59
Bill Pmt -Check	02/28/2024	13690	Beautiful Visions Wi...		-45.00	-993.59
Total Checks and Payments					-993.59	-993.59
Total Uncleared Transactions					-993.59	-993.59
Register Balance as of 02/29/2024					-294,405.15	49,008.40
New Transactions						
Checks and Payments - 2 items						
Bill Pmt -Check	03/01/2024	HT03...	HealthTrust		-5,660.12	-5,660.12
Bill Pmt -Check	03/01/2024	AH03...	AHEAD Quarter, Inc.		-2,700.00	-8,360.12
Total Checks and Payments					-8,360.12	-8,360.12
Total New Transactions					-8,360.12	-8,360.12
Ending Balance					-302,765.27	40,648.28



63 Central Street | P.O. Box 266 | Woodsville, NH 03785
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Date 2/29/24 Page 1

North Country Council Inc
 161 Main St
 Littleton NH 03561



NOW Checking		# of Physical Items	4
Account Number	XXXXX4469	Statement Dates	2/01/24 thru 2/29/24
Previous Balance	343,413.55	Days in the statement period	29
11 Deposits/Credits	87,764.19	Average Ledger	50,000.00
20 Checks/Debits	381,177.74		
Service Charge	.00	Interest Earned	1.99 ✓
Interest Paid	1.99	Annual Percentage Yield Earned	0.05%
Current Balance	50,001.99	2024 Interest Paid	13.46

	Total For This Period	Total Year-to-Date
Overdraft item fees year to date	\$.00	\$.00
Return item fees year to date	\$.00	\$.00

ACTIVITY IN DATE ORDER

Date	Description	Amount	Balance
2/01	Investment Sweep to DDA Acct No. XXXXX4469-D	285,053.43-	58,360.12 ✓
2/01	NCC North Country Co PPD	8,360.12-	50,000.00 ✓
	North Country Council		
2/02	Deposit/Credit	12,785.28	62,785.28 ✓
2/02	Investment Sweep to DDA Acct No. XXXXX4469-D	8,766.18-	54,019.10 ✓
2/02	PAYMENT VISA WEB 462852XXXXX4455 JAMES STEELE	4,019.10-	50,000.00 ✓
2/06	Investment Sweep From DDA Acct No. XXXXX4469-D	45.00	50,045.00 ✓
2/06	Check 13685	45.00-	50,000.00 ✓
2/07	Investment Sweep From DDA Acct No. XXXXX4469-D	1,806.35	51,806.35 ✓
2/07	SPECTRUM SPECTRUM WEB 7180461 NORTH COUNTRY COUNCIL	262.94-	51,543.41 ✓
2/07	NCC North Country Co PPD	822.00-	50,721.41 ✓
	North Country Council		
2/07	Check 13686	721.41-	50,000.00 ✓



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Date 2/29/24 Page 2

NOW Checking XXXXX4469 (Continued)

ACTIVITY IN DATE ORDER			
Date	Description	Amount	Balance
2/09	Investment Sweep From DDA Acct No. XXXXX4469-D	5,464.03	55,464.03 ✓
2/09	Deposit/Credit	14,557.00	70,021.03 ✓
2/09	Expenses North Country Co PPD	136.95-	69,884.08 ✓
	North Country Council		
2/09	USATAXPYMT IRS CCD	4,837.24-	65,046.84 ✓
2/09	Payroll North Country Co PPD	15,046.84-	50,000.00 ✓
	Operating Account		
2/12	Investment Sweep From DDA Acct No. XXXXX4469-D	125.00	50,125.00 ✓
2/12	INVESTMENT DSTRS CCD	125.00-	50,000.00 ✓
2/14	Investment Sweep From DDA Acct No. XXXXX4469-D	2,930.00	52,930.00 ✓
2/14	Check 13688	2,930.00-	50,000.00 ✓
2/15	GRANT PAY ASAP CTX	17,500.00	67,500.00 ✓
2/15	Investment Sweep to DDA Acct No. XXXXX4469-D	16,083.00-	51,417.00 ✓
2/15	Check 13687	1,417.00-	50,000.00 ✓
2/23	Investment Sweep From DDA Acct No. XXXXX4469-D	19,629.14	69,629.14 ✓
2/23	USATAXPYMT IRS CCD	4,757.86-	64,871.28 ✓
2/23	Payroll North Country Co PPD	14,871.28-	50,000.00 ✓
	Operating Account		
2/26	Deposit/Credit	12,900.39	62,900.39 ✓
2/26	Investment Sweep to DDA Acct No. XXXXX4469-D	12,775.39-	50,125.00 ✓
2/26	INVESTMENT DSTRS CCD	125.00-	50,000.00
2/29	Investment Sweep From DDA Acct No. XXXXX4469-D	22.00	50,022.00
2/29	Interest Deposit	1.99	50,023.99
2/29	ACH Services	22.00-	50,001.99 ✓
	ACH Services		

CHECKS IN NUMBER ORDER					
Date	Check No	Amount	Date	Check No	Amount
2/06	13685	45.00	2/15	13687	1,417.00
2/07	13686	721.41	2/14	13688	2,930.00

* Denotes missing check numbers



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Date 2/29/24

Page 3

NOW Checking

XXXXX4469 (Continued)

DAILY BALANCE INFORMATION					
Date	Balance	Date	Balance	Date	Balance
2/01	50,000.00	2/09	50,000.00	2/23	50,000.00
2/02	50,000.00	2/12	50,000.00	2/26	50,000.00
2/06	50,000.00	2/14	50,000.00	2/29	50,001.99
2/07	50,000.00	2/15	50,000.00		

INTEREST RATE SUMMARY	
Date	Rate
1/31	0.050000%



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North Country Council
161 Main Street
Lisbon, NH 03561

Guaranty Bank
54-7013/2117

1/31/2024

PAY TO THE ORDER OF: Beautiful Visions Window Cleaning

\$ 45.00 DOLLARS

Forty-Five and 00/100

Beautiful Visions Window Cleaning
Patrick Riendeau
PO Box 53
Franconia, NH 03590

MEMO: 48286

13685

0013685 12117701321 26704469

Check: 13685 Amount: \$45.00 Date: 2/6/2024 Check 13685

North Country Council
161 Main Street
Lisbon, NH 03561

Guaranty Bank
54-7013/2117

1/31/2024

PAY TO THE ORDER OF: Dead River Company

\$ 721.41 DOLLARS

Seven Hundred Twenty-One and 41/100

Dead River Company
PO Box 70354
Philadelphia, PA 19176-0354

MEMO:

13686

0013686 12117701321 26704469

Check: 13686 Amount: \$721.41 Date: 2/7/2024 Check 13686

North Country Council
161 Main Street
Lisbon, NH 03561

Guaranty Bank
54-7013/2117

2/7/2024

PAY TO THE ORDER OF: Town of Jefferson

\$ 1,417.00 DOLLARS

One Thousand Four Hundred Seventeen and 00/100

Town of Jefferson
PO Box 81
Jefferson, NH 03583

MEMO: Dues Overpayment

13687

0013687 12117701321 26704469

Check: 13687 Amount: \$1,417.00 Date: 2/15/2024 Check 13687

North Country Council
161 Main Street
Lisbon, NH 03561

Guaranty Bank
54-7013/2117

2/7/2024

PAY TO THE ORDER OF: LexisNexis Matthew Bender

\$ 2,930.00 DOLLARS

Two Thousand Nine Hundred Thirty and 00/100

Matthew Bender & Co., Inc.
23544 Network Place
Chicago, IL 60673-1285

MEMO: 9930994X 58 453103

13688

0000293000 0013688 12117701321 26704469

Check: 13688 Amount: \$2,930.00 Date: 2/14/2024 Check 13688

8:14 AM

03/11/24

North Country Council
Reconciliation Summary
1105 · ICS Shadow Account, Period Ending 02/29/2024

	<u>Feb 29, 24</u>
Beginning Balance	0.00
Cleared Transactions	
Checks and Payments - 6 items	-29,999.52
Deposits and Credits - 5 items	323,015.17
Total Cleared Transactions	<u>293,015.65</u>
Cleared Balance	<u>293,015.65</u>
Uncleared Transactions	
Checks and Payments - 1 item	-22.00
Total Uncleared Transactions	<u>-22.00</u>
Register Balance as of 02/29/2024	<u>292,993.65</u>
New Transactions	
Checks and Payments - 3 items	-10,096.72
Deposits and Credits - 2 items	23,279.87
Total New Transactions	<u>13,183.15</u>
Ending Balance	<u>306,176.80</u>

8:14 AM

03/11/24

**North Country Council
Reconciliation Detail**

1105 · ICS Shadow Account, Period Ending 02/29/2024

Type	Date	Num	Name	Clr	Amount
Beginning Balance					
Cleared Transactions					
Checks and Payments - 6 items					
Transfer	02/06/2024			X	-45.00
Transfer	02/07/2024			X	-1,806.35
Transfer	02/09/2024			X	-5,464.03
Transfer	02/12/2024			X	-125.00
Transfer	02/14/2024			X	-2,930.00
Transfer	02/23/2024			X	-19,629.14
Total Checks and Payments					-29,999.52
Deposits and Credits - 5 items					
Transfer	02/01/2024			X	285,053.43
Transfer	02/02/2024			X	8,766.18
Transfer	02/15/2024			X	16,083.00
Transfer	02/27/2024			X	12,775.39
Deposit	02/29/2024			X	337.17
Total Deposits and Credits					323,015.17
Total Cleared Transactions					293,015.65
Cleared Balance					293,015.65
Uncleared Transactions					
Checks and Payments - 1 item					
Transfer	02/29/2024				-22.00
Total Checks and Payments					-22.00
Total Uncleared Transactions					-22.00
Register Balance as of 02/29/2024					292,993.65
New Transactions					
Checks and Payments - 3 items					
Transfer	03/01/2024				-8,358.13
Transfer	03/05/2024				-45.00
Transfer	03/06/2024				-1,693.59
Total Checks and Payments					-10,096.72
Deposits and Credits - 2 items					
Deposit	03/01/2024				337.17
Transfer	03/07/2024				22,942.70
Total Deposits and Credits					23,279.87
Total New Transactions					13,183.15
Ending Balance					306,176.80

8:14 AM
03/11/24

North Country Council
Reconciliation Detail
1105 · ICS Shadow Account, Period Ending 02/29/2024

<u>Balance</u>
0.00
-45.00
-1,851.35
-7,315.38
-7,440.38
-10,370.38
-29,999.52
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-29,999.52
285,053.43
293,819.61
309,902.61
322,678.00
323,015.17
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292,993.65
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337.17
23,279.87
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13,183.15
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306,176.80
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15729

Woodsville Guaranty Savings Bank
PO Box 266
63 Central Street
Woodsville, NH 03785



RETURN SERVICE REQUESTED



124233-01A
North Country Council Inc
161 Main St
Littleton, NH 03561

Contact Us
800 564 2735
info@theguarantybank.com
www.theguarantybank.com



Account
North Country Council Inc

Date
02/29/2024

Page
1 of 2

IntraFi Cash ServiceSM, or ICS[®], Monthly Statement

The following information is a summary of activity in your account(s) for the month of February 2024 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Cash Service. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

Summary of Accounts

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****469	Demand	1.50%	\$0.00	\$293,015.65
TOTAL			\$0.00	\$293,015.65

00041015

Date
02/29/2024

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2 of 2

DETAILED ACCOUNT OVERVIEW

Account ID: *****469
Account Title: North Country Council Inc

Account Summary - Demand

Statement Period	2/1-2/29/2024	Average Daily Balance	\$282,784.73
Previous Period Ending Balance	\$0.00	Interest Rate at End of Statement Period	1.50%
Total Program Deposits	322,678.00	Annual Percentage Yield Earned	1.51%
Total Program Withdrawals	(29,999.52)	YTD Interest Paid	337.17
Interest Capitalized	337.17		
Current Period Ending Balance	\$293,015.65		

Account Transaction Detail

Date	Activity Type	Amount	Balance
02/02/2024	Deposit	\$285,053.43	\$285,053.43
02/05/2024	Deposit	8,766.18	293,819.61
02/07/2024	Withdrawal	(45.00)	293,774.61
02/08/2024	Withdrawal	(1,806.35)	291,968.26
02/12/2024	Withdrawal	(5,464.03)	286,504.23
02/13/2024	Withdrawal	(125.00)	286,379.23
02/15/2024	Withdrawal	(2,930.00)	283,449.23
02/16/2024	Deposit	16,083.00	299,532.23
02/26/2024	Withdrawal	(19,629.14)	279,903.09
02/27/2024	Deposit	12,775.39	292,678.48
02/29/2024	Interest Capitalization	337.17	293,015.65

Summary of Balances as of February 29, 2024

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
BMO Bank, N.A.	Chicago, IL	16571	\$45.82
JPMorgan Chase Bank	Columbus, OH	628	45,685.46
Raymond James Bank	St. Petersburg, FL	33893	247,284.37

00041016